

APEC

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2025 Q1 Investor Conference Advanced Power Electronics Co., Ltd.

2025/04/17



Advanced Power Electronics Corp.

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1Q2025 Income Statement Q/Q Comparison

Amount in NT\$ Thousand

	1Q25 (Reviewed)		4Q24 (Audited)		Q-Q Change %
	Amount	%	Amount	%	
Net Sales	715,908	100.0	787,525	100.0	(9.1)
Cost of Sales	(451,195)	(63.0)	(522,435)	(66.3)	(13.6)
Gross Margin	264,713	37.0	265,090	33.7	3.3 pts
Operating Expenses	(93,568)	(13.1)	(95,918)	(12.2)	0.9 pts
Operating Profit	171,145	23.9	169,172	21.5	2.4 pts
Non-operating Items	45,273	6.3	56,235	7.1	(0.8) pts
Income Before Tax	216,418	30.2	225,407	28.6	(4.0)
Income Tax	(44,583)	(6.2)	(37,060)	(4.7)	1.5 pts
Net Income	171,835	24.0	188,347	23.9	(8.8)
Noncontrolling Interests	(288)	0.0	(214)	0.0	34.6
Net Income (attributable to the parent)	171,547	24.0	188,133	23.9	(8.8)
EPS (NT\$ Dollar)	1.45		1.60		(9.4)

1Q2025 Income Statement Y/Y Comparison

Amount in NT\$ Thousand

	1Q25 (Reviewed)		1Q24 (Reviewed)		Y-Y Change %
	Amount	%	Amount	%	
Net Sales	715,908	100.0	589,746	100.0	21.4
Cost of Sales	(451,195)	(63.0)	(482,459)	(81.8)	(6.5)
Gross Margin	264,713	37.0	107,287	18.2	18.8 pts
Operating Expenses	(93,568)	(13.1)	(81,651)	(13.8)	(0.7) pts
Operating Profit	171,145	23.9	25,636	4.3	19.6 pts
Non-operating Items	45,273	6.3	81,357	13.8	(7.5) pts
Income Before Tax	216,418	30.2	106,993	18.1	102.3
Income Tax	(44,583)	(6.2)	(20,498)	(3.5)	2.7 pts
Net Income	171,835	24.0	86,495	14.7	98.7
Net Income (attributable to the parent)	171,547	24.0	86,351	14.6	98.7
EPS (NT\$ Dollar)	1.45		0.74	0.0	95.9

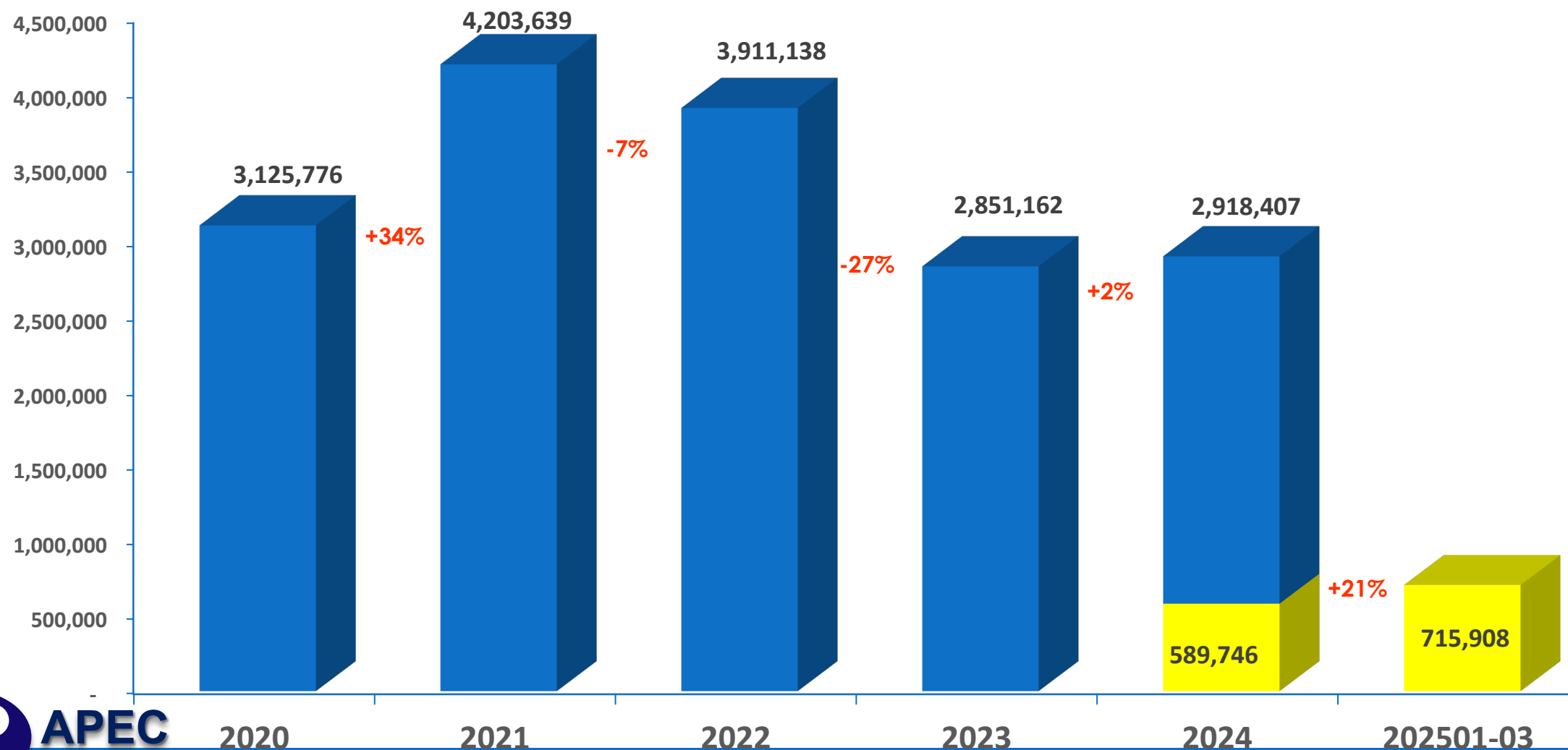
Balance Sheet Summary

Amount in NT\$ Thousand

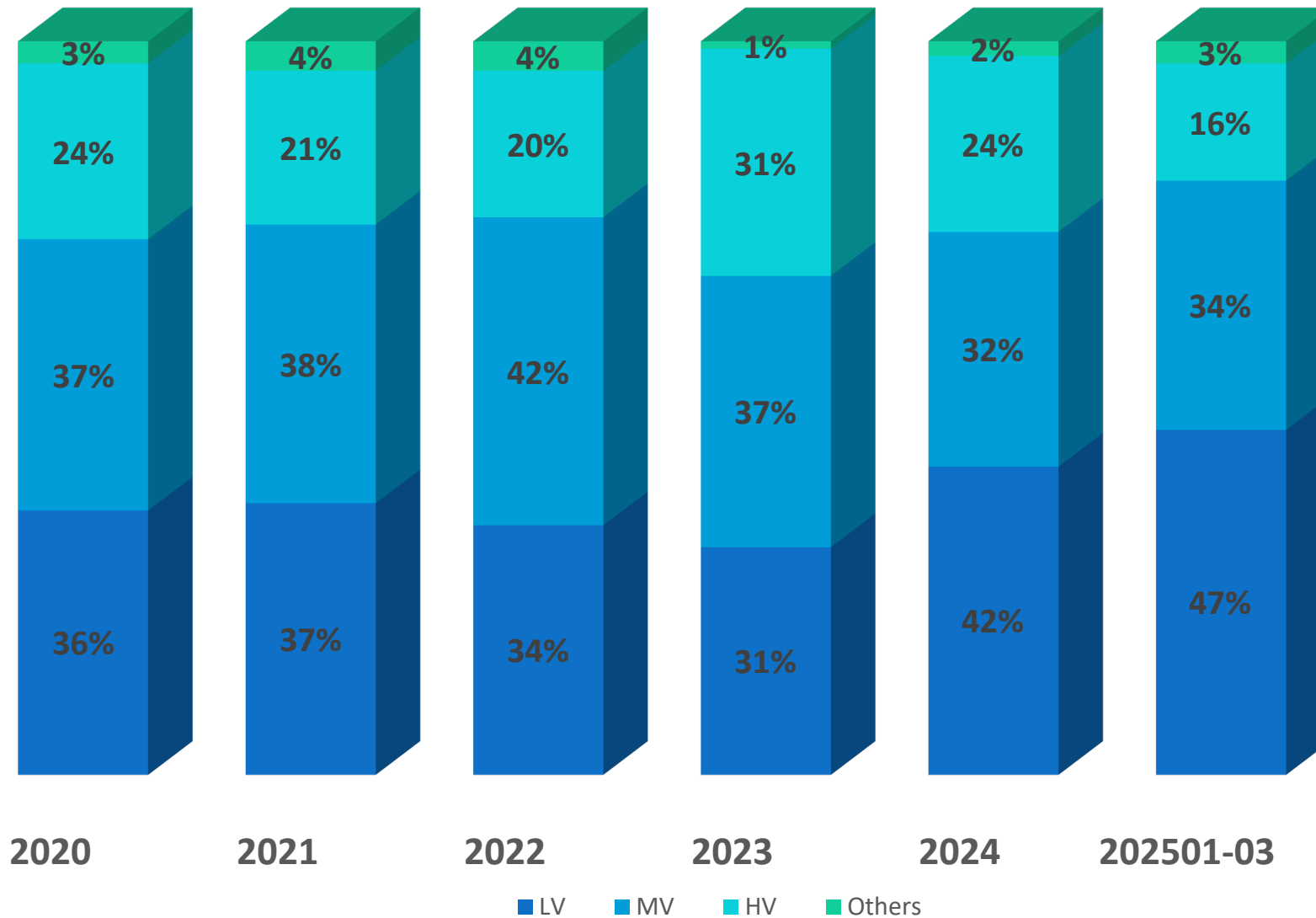
	3.31.2025 (Reviewed)	12.31.2024 (Audited)	Q-Q Change %	3.31.2024 (Reviewed)	Y-Y Change %
Cash and cash equivalents	665,650	662,988	0.4	610,324	9.1
Current financial assets	3,243,500	2,837,893	14.3	2,500,578	29.7
Non-Current financial assets	536,060	530,513	1.0	495,496	8.2
Receivables	700,205	798,918	(12.4)	711,046	(1.5)
Inventory	519,610	520,956	(0.3)	619,952	(16.2)
Net Properties	442,741	451,016	(1.8)	462,882	(4.4)
Total Assets	6,442,992	6,240,428	3.2	5,913,717	8.9
Payables	369,007	387,799	(4.8)	263,338	40.1
Total Liabilities	653,457	633,353	3.2	496,971	31.5
Total Equity	5,789,535	5,607,075	3.3	5,416,746	6.9
Total Liabilities & Equity	6,442,992	6,240,428	3.2	5,913,717	8.9
ROE (Quarterly)	3.0%	3.5%	(0.5) ppts	1.6%	1.4 ppts
ROE (Annualized)	12.1%	10.4%	1.7 ppts	6.5%	5.6 ppts

Historical Revenue Summary

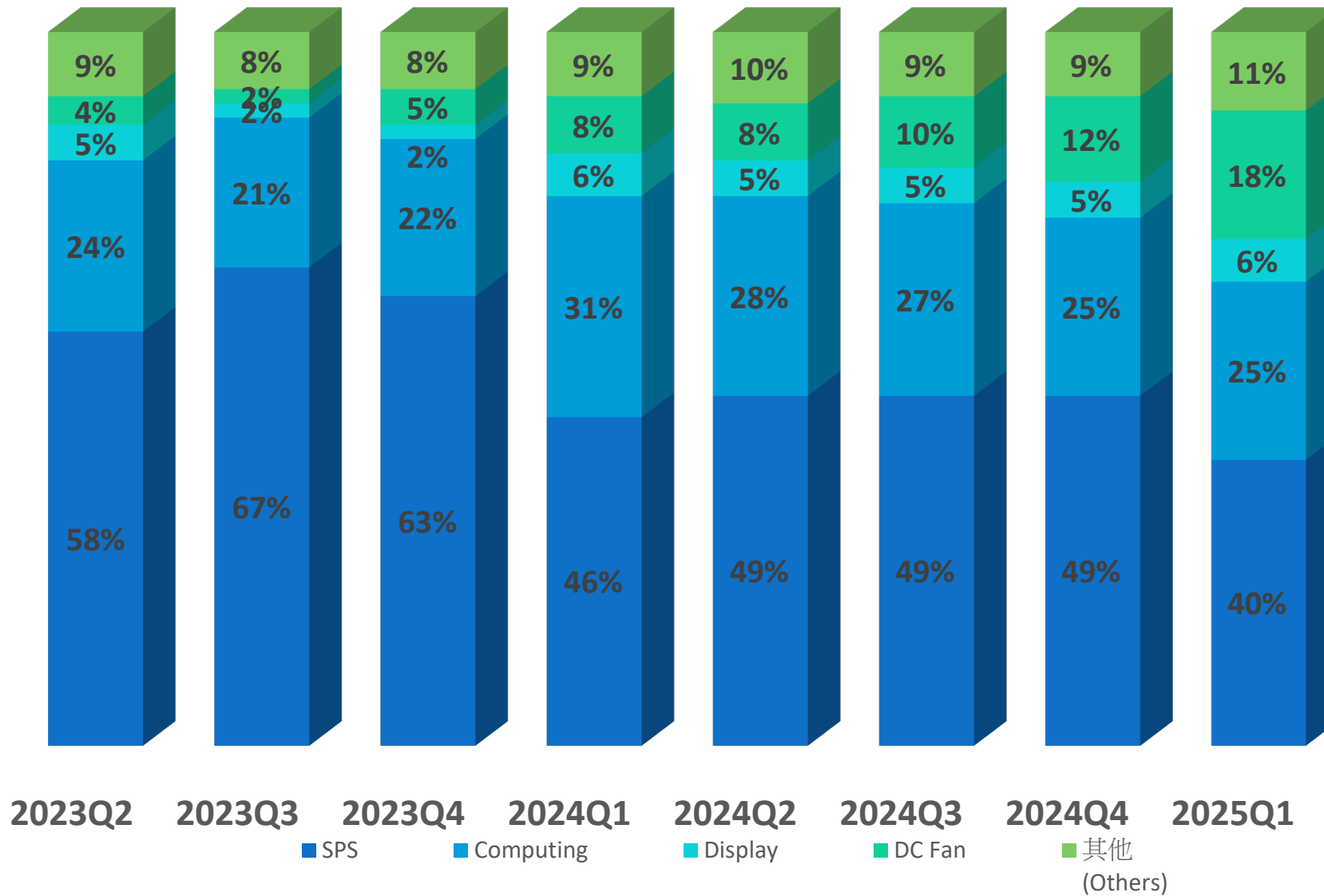
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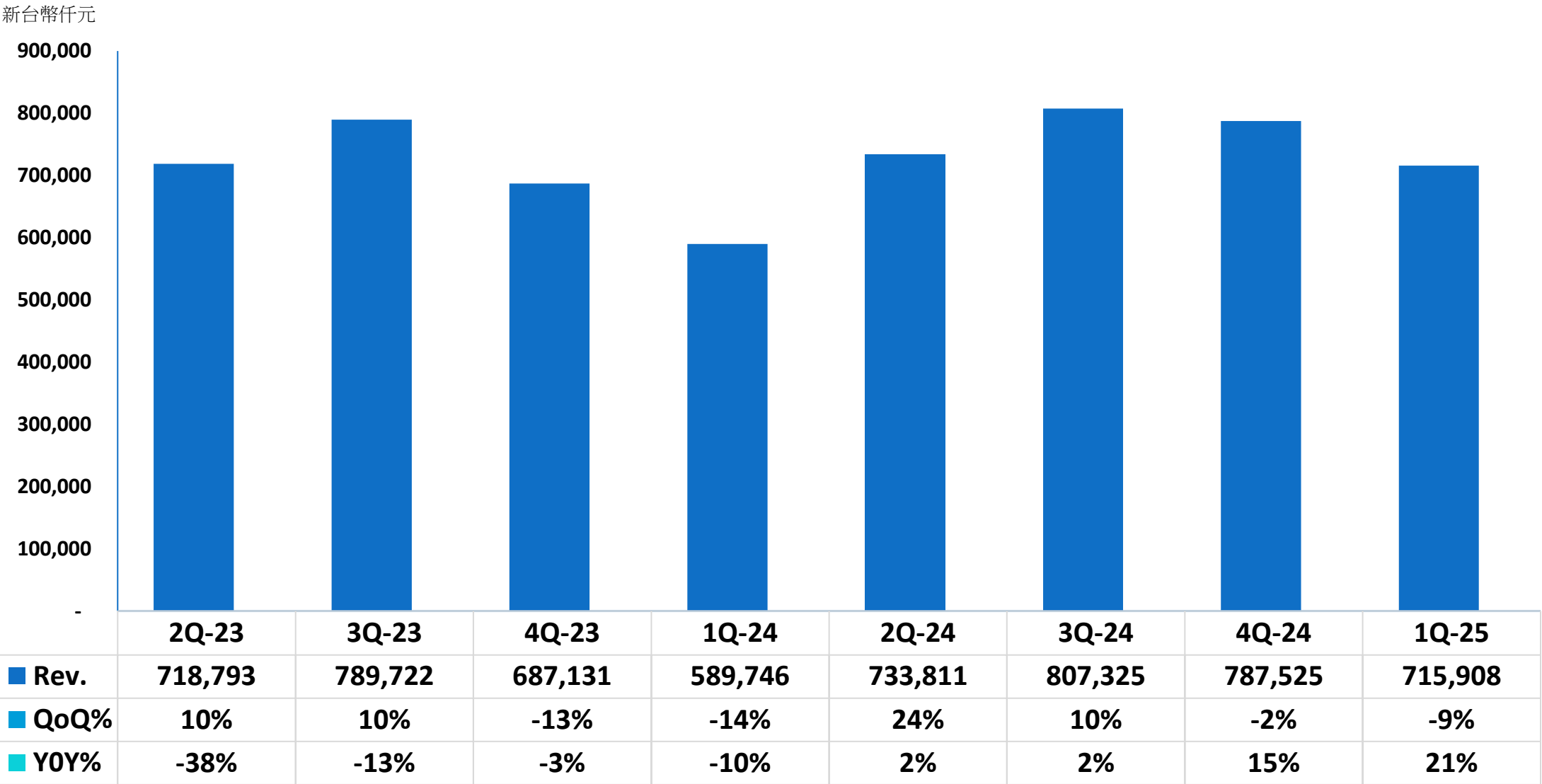
Sales Breakdown



Product Application Breakdown



Historical Revenue Summary





THANK YOU

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