

APEC

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Advanced Power Electronics Co., Ltd. Investor Conference

2025/07/29



Advanced Power Electronics Corp.

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2Q2025 Income Statement Q/Q Comparison

Amount in NT\$ Thousand

	2Q25 (Reviewed)		1Q25 (Reviewed)		Q-Q Change %
	Amount	%	Amount	%	
Net Sales	818,180	100.0	715,908	100.0	14.3
Cost of Sales	(507,870)	(62.1)	(451,195)	(63.0)	12.6
Gross Margin	310,310	37.9	264,713	37.0	0.9 ppts
Operating Expenses	(91,261)	(11.2)	(93,568)	(13.1)	(1.9) ppts
Operating Profit	219,049	26.8	171,145	23.9	2.9 ppts
Non-operating Items	(113,726)	(13.9)	45,273	6.3	(20.2) ppts
Income Before Tax	105,323	12.9	216,418	30.2	(51.3)
Income Tax	(25,660)	(3.1)	(44,583)	(6.2)	(3.1) ppts
Net Income	79,663	9.7	171,835	24.0	(53.6)
Noncontrolling Interests	(276)	0.0	(288)	0.0	(4.2)
Net Income (attributable to the parent)	79,387	9.7	171,547	24.0	(53.7)
EPS (NT\$ Dollar)	0.67		1.45		(53.8)

2Q2025 Income Statement Y/Y Comparison

Amount in NT\$ Thousand

	2Q25 (Reviewed)		2Q24 (Reviewed)		Y-Y Change %	
	Amount	%	Amount	%		
Net Sales	818,180	100.0	733,811	100.0	11.5	
Cost of Sales	(507,870)	(62.1)	(529,116)	(72.1)	(4.0)	
Gross Margin	310,310	37.9	204,695	27.9	10.0	ppts
Operating Expenses	(91,261)	(11.2)	(83,815)	(11.4)	(0.2)	ppts
Operating Profit	219,049	26.8	120,880	16.5	10.3	ppts
Non-operating Items	(113,726)	(13.9)	46,937	6.4	(20.3)	ppts
Income Before Tax	105,323	12.9	167,817	22.9	(37.2)	
Income Tax	(25,660)	(3.1)	(32,067)	(4.4)	(1.3)	ppts
Net Income	79,663	9.7	135,750	18.5	(41.3)	
Noncontrolling Interests	(276)	0.0	(114)	0.0	142.1	
Net Income (attributable to the parent)	79,387	9.7	135,636	18.5	(41.5)	
EPS (NT\$ Dollar)	0.67		1.15		(41.7)	

2025 Income Statement H/H Comparison

Amount in NT\$ Thousand

	Y2025 1H (Reviewed)		Y2024 1H (Reviewed)		Y-Y Change %
	Amount	%	Amount	%	
Net Sales	1,534,088	100.0	1,323,557	100.0	15.9
Cost of Sales	(959,065)	(62.5)	(1,011,575)	(76.4)	(5.2)
Gross Margin	575,023	37.5	311,982	23.6	13.9 pts
Operating Expenses	(184,829)	(12.0)	(165,466)	(12.5)	(0.5) pts
Operating Profit	390,194	25.4	146,516	11.1	14.3 pts
Non-operating Items	(68,453)	(4.5)	128,294	9.7	(14.2) pts
Income Before Tax	321,741	21.0	274,810	20.8	17.1
Income Tax	(70,243)	(4.6)	(52,565)	(4.0)	0.6 pts
Net Income	251,498	16.4	222,245	16.8	13.2
Noncontrolling Interests	(564)	0.0	(258)	0.0	118.6
Net Income (attributable to the parent)	250,934	16.4	221,987	16.8	13.0
EPS (NT\$ Dollar)	2.12		1.89		12.2

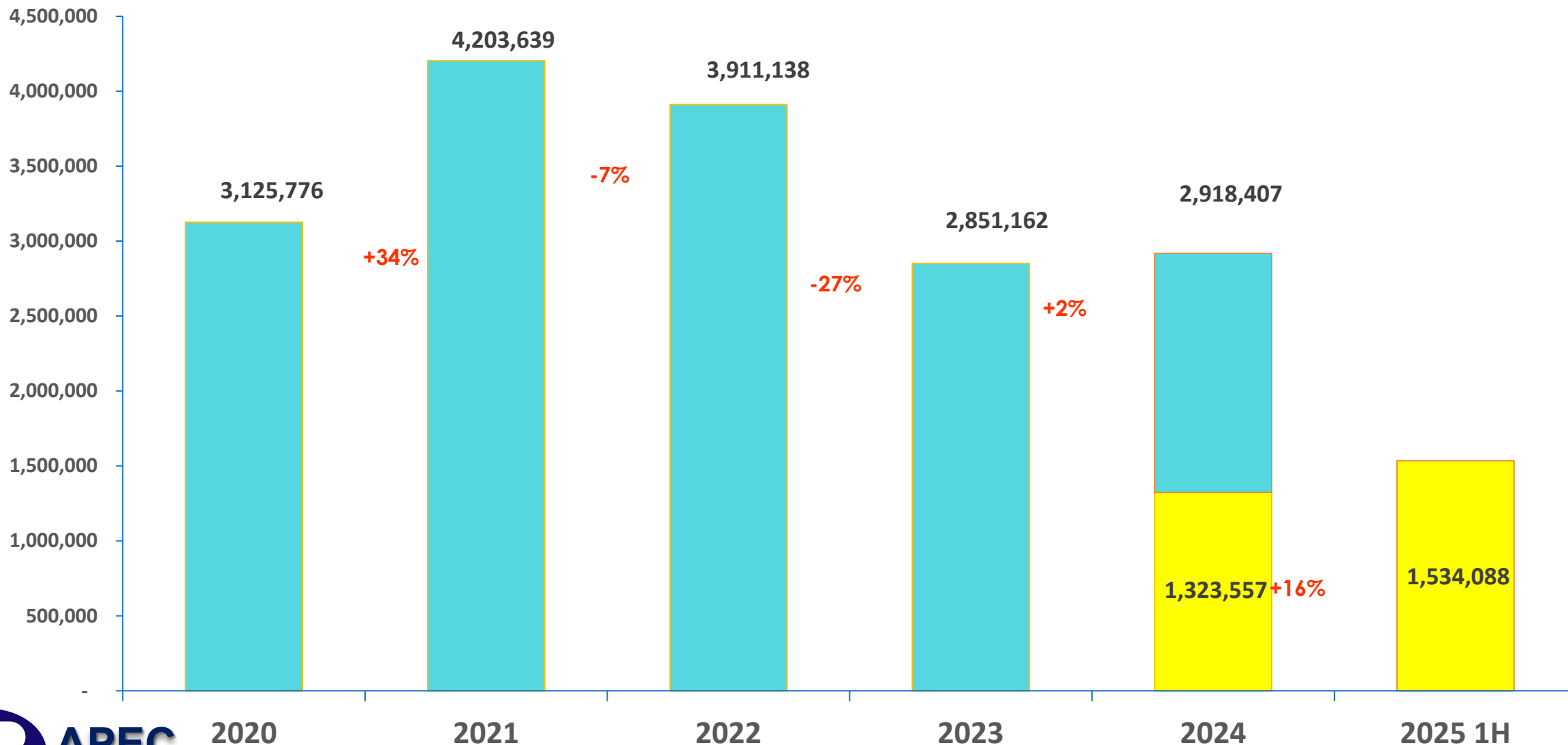
Balance Sheet Summary

Amount in NT\$ Thousand

	6.30.2025 (Reviewed)	3.31.2025 (Reviewed)	Q-Q Change %	6.30.2024 (Reviewed)	Y-Y Change %
Cash and cash equivalents	777,381	665,650	16.8	653,936	18.9
Current financial assets	3,243,500	3,243,500	0.0	2,713,764	19.5
Non-Current financial assets	500,159	536,060	(6.7)	505,444	(1.0)
Receivables	733,076	700,205	4.7	733,464	(0.1)
Inventory	587,386	519,610	13.0	546,335	7.5
Net Properties	443,130	442,741	0.1	461,123	(3.9)
Total Assets	6,621,407	6,442,992	2.8	6,138,214	7.9
Payables	474,532	369,007	28.6	369,923	28.3
Total Liabilities	1,133,560	653,457	73.5	884,320	28.2
Total Equity	5,487,847	5,789,535	(5.2)	5,253,894	4.5
Total Liabilities & Equity	6,621,407	6,442,992	2.8	6,138,214	7.9
ROE (Quarterly)	1.4%	3.0%	(1.6) pts	2.6%	(1.2) pts
ROE (Annualized)	9.1%	12.1%	(3.0) pts	8.4%	0.7 pts

Historical Revenue Summary

In NT\$ thousand

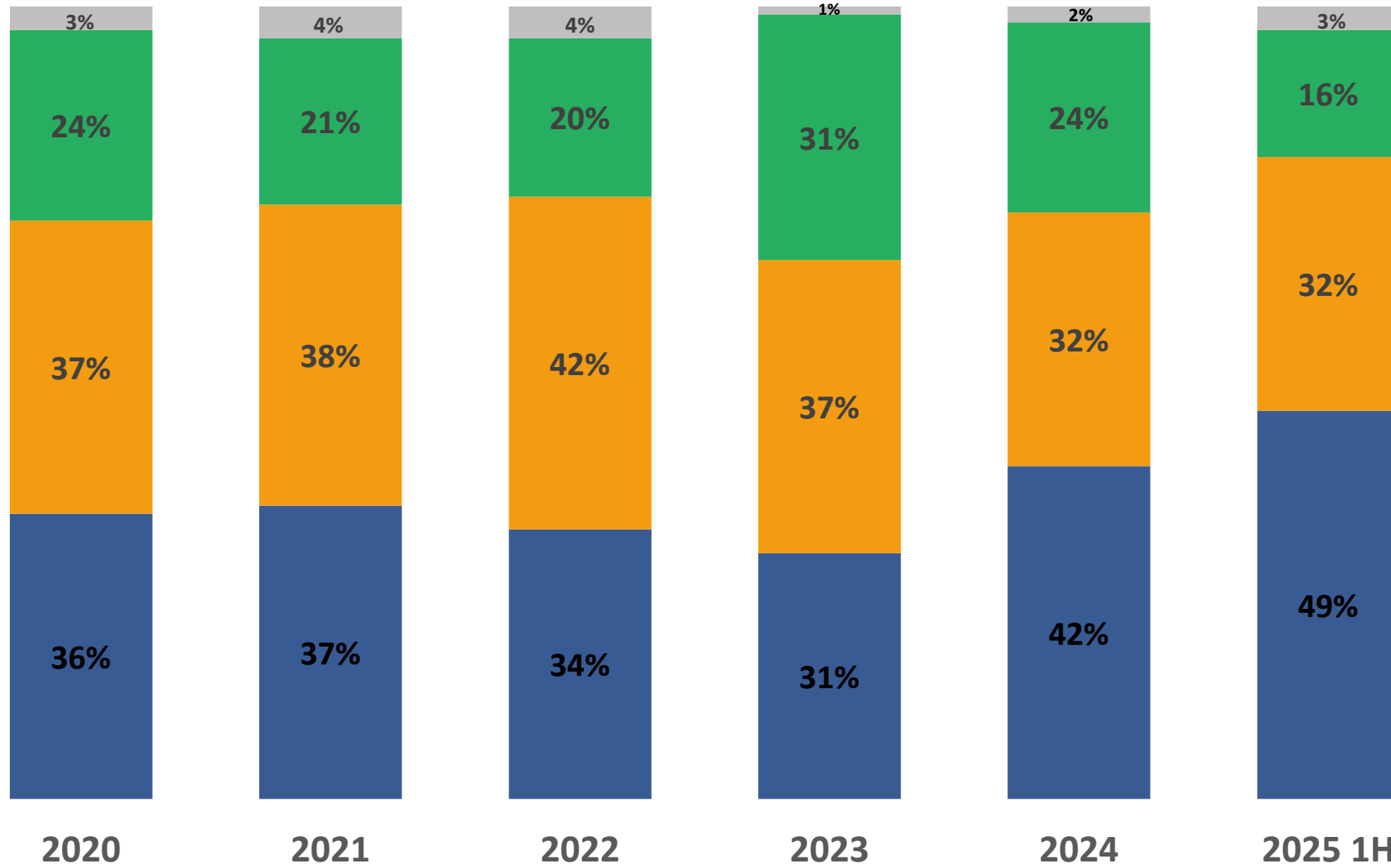


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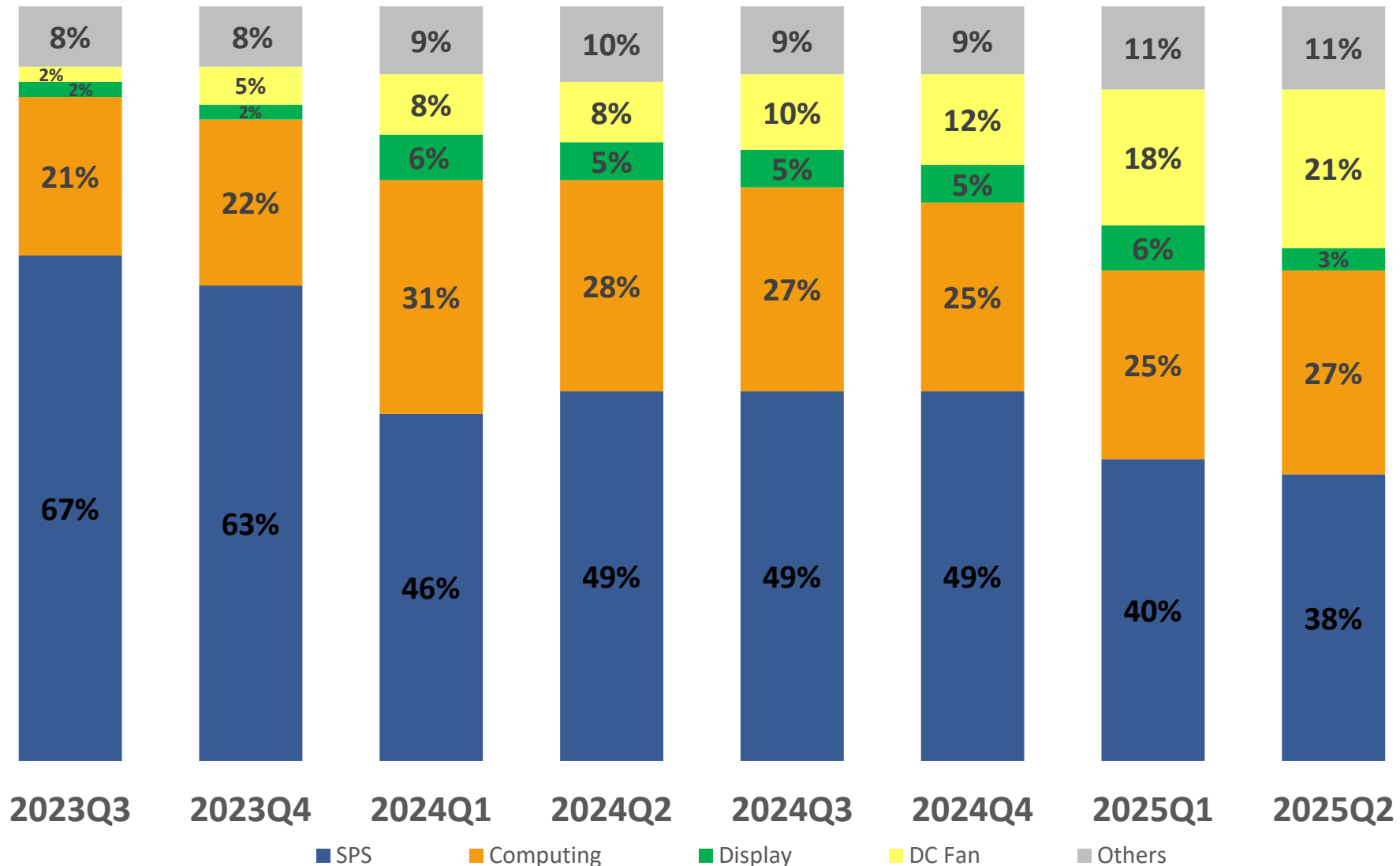
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Sales Breakdown

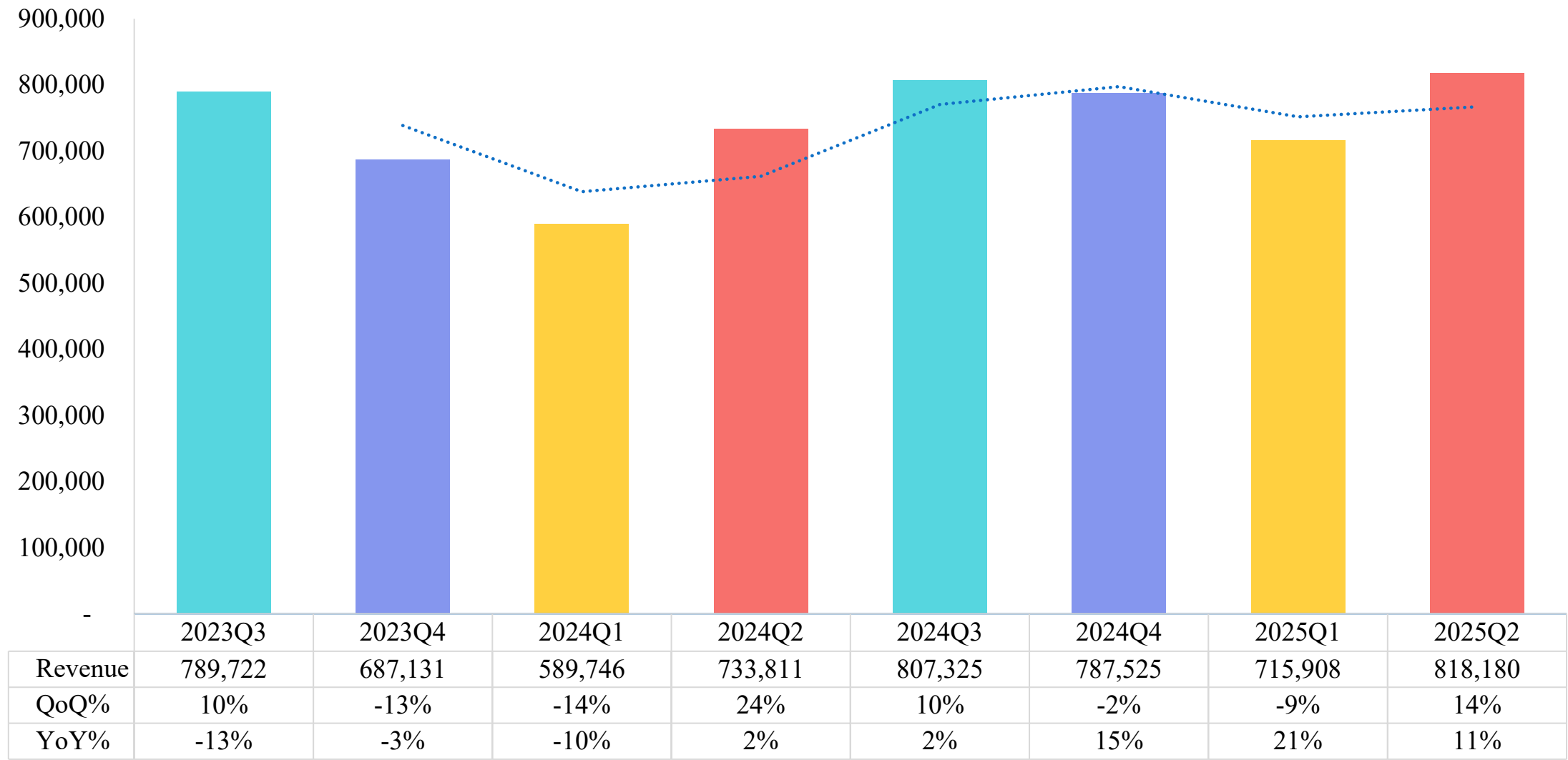


Product Application Breakdown



Historical Revenue Summary

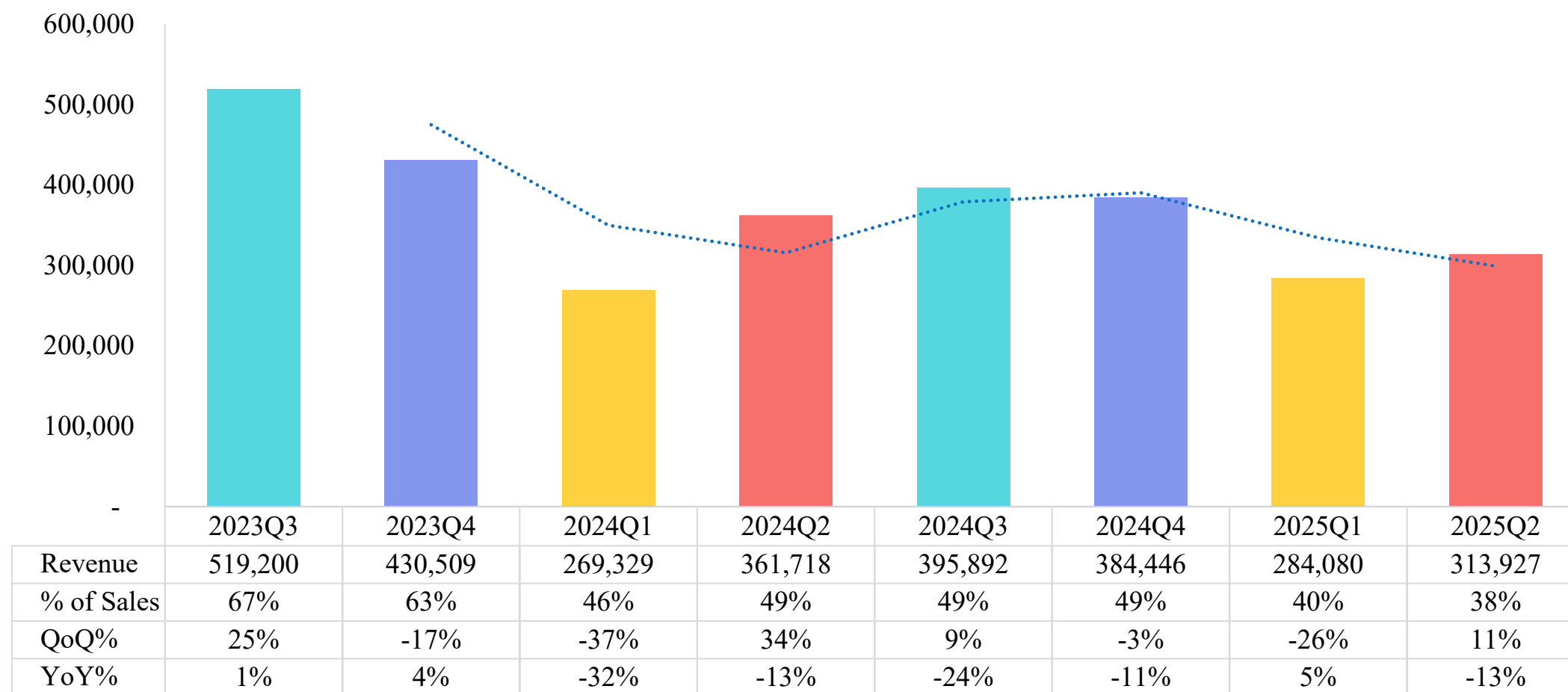
In NT\$ thousand



Revenue Summary–By Product Application

SPS

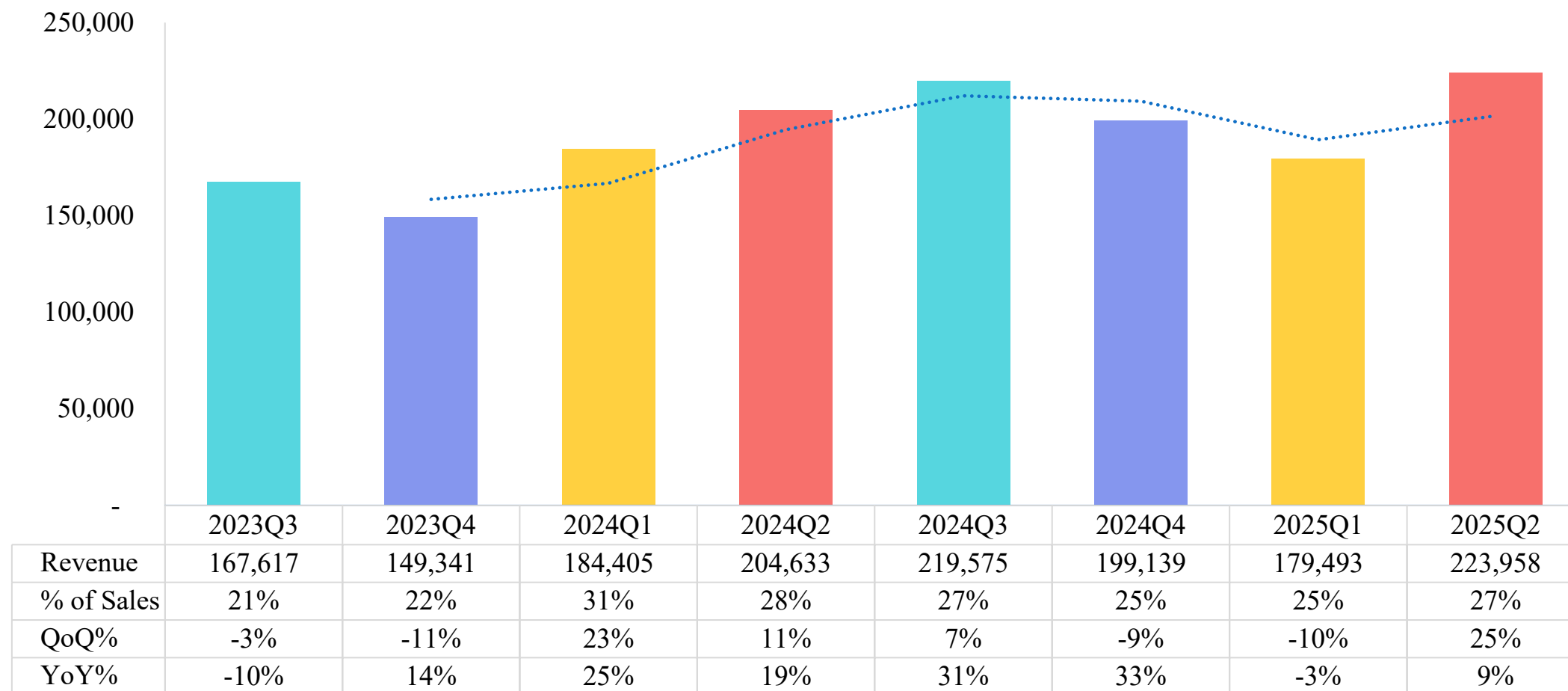
In NT\$ thousand



Revenue Summary–By Product Application

Computing

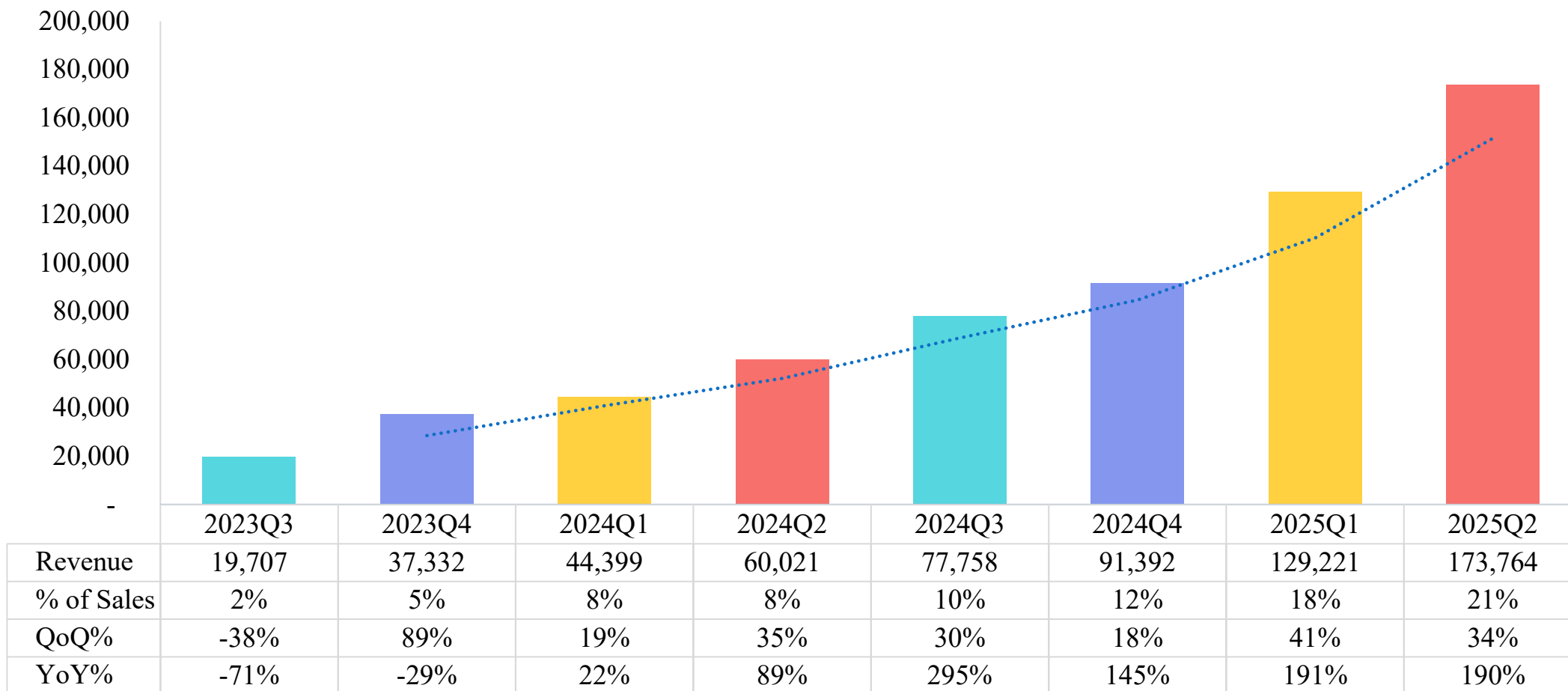
In NT\$ thousand



Revenue Summary–By Product Application

DC FAN

In NT\$ thousand





THANK YOU

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