

Advanced Power Electronics Co., Ltd

Investor Conference

2026.04.15



Safe Harbor Notice

This presentation and discussions contain forward looking statements. These statements are based on current expectations and are subject to known and unknown risks and uncertainties. Actual results may differ materially from those expressed or implied by these forward looking statements. Except as required by law, we undertake no obligation to update any forward looking statement, whether as a result of new information, future events, or otherwise.



1Q2026 Income Statement Q/Q Comparison

Amount in NT\$ Thousand

	1Q26 (Reviewed)		4Q25 (Audited)		Q-Q Change %
	Amount	%	Amount	%	
Net Sales	781,527	100.0	740,109	100.0	5.6
Cost of Sales	(483,962)	(61.9)	(459,662)	(63.2)	5.3
Gross Margin	297,565	38.1	280,447	36.8	1.3 pts
Operating Expenses	(96,993)	(12.4)	(96,419)	(11.5)	0.9 pts
Operating Profit	200,572	25.7	184,028	25.3	0.4 pts
Non-operating Items	34,754	4.4	53,987	8.1	(3.7) pts
Income Before Tax	235,326	30.1	238,015	33.4	(1.1)
Income Tax	(48,502)	(6.2)	(38,109)	(5.9)	0.3 pts
Net Income	186,824	23.9	199,906	27.5	(6.5)
Noncontrolling Interests	(523)	(0.1)	(269)	0.0	94.4
Net Income (attributable to the parent)	186,301	23.8	199,637	27.5	(6.7)
EPS (NT\$ Dollar)	1.57		1.68		(6.5)

IQ2026 Income Statement Y/Y Comparison

Amount in NT\$ Thousand

	IQ26 (Reviewed)		IQ25 (Reviewed)		Y-Y Change %
	Amount	%	Amount	%	
Net Sales	781,527	100.0	715,908	100.0	9.2
Cost of Sales	(483,962)	(61.9)	(451,195)	(63.0)	7.3
Gross Margin	297,565	38.1	264,713	37.0	1.1 ppts
Operating Expenses	(96,993)	(12.4)	(93,568)	(13.1)	(0.7) ppts
Operating Profit	200,572	25.7	171,145	23.9	1.8 ppts
Non-operating Items	34,754	4.4	45,273	6.3	(1.9) ppts
Income Before Tax	235,326	30.1	216,418	30.2	8.7
Income Tax	(48,502)	(6.2)	(44,583)	(6.2)	0.0 ppts
Net Income	186,824	23.9	171,835	24.0	8.7
Noncontrolling Interests	(523)	(0.1)	(288)	0.0	81.6
Net Income (attributable to the parent)	186,301	23.8	171,547	24.0	8.6
EPS (NT\$ Dollar)	1.57		1.45		8.3



Balance Sheet Summary

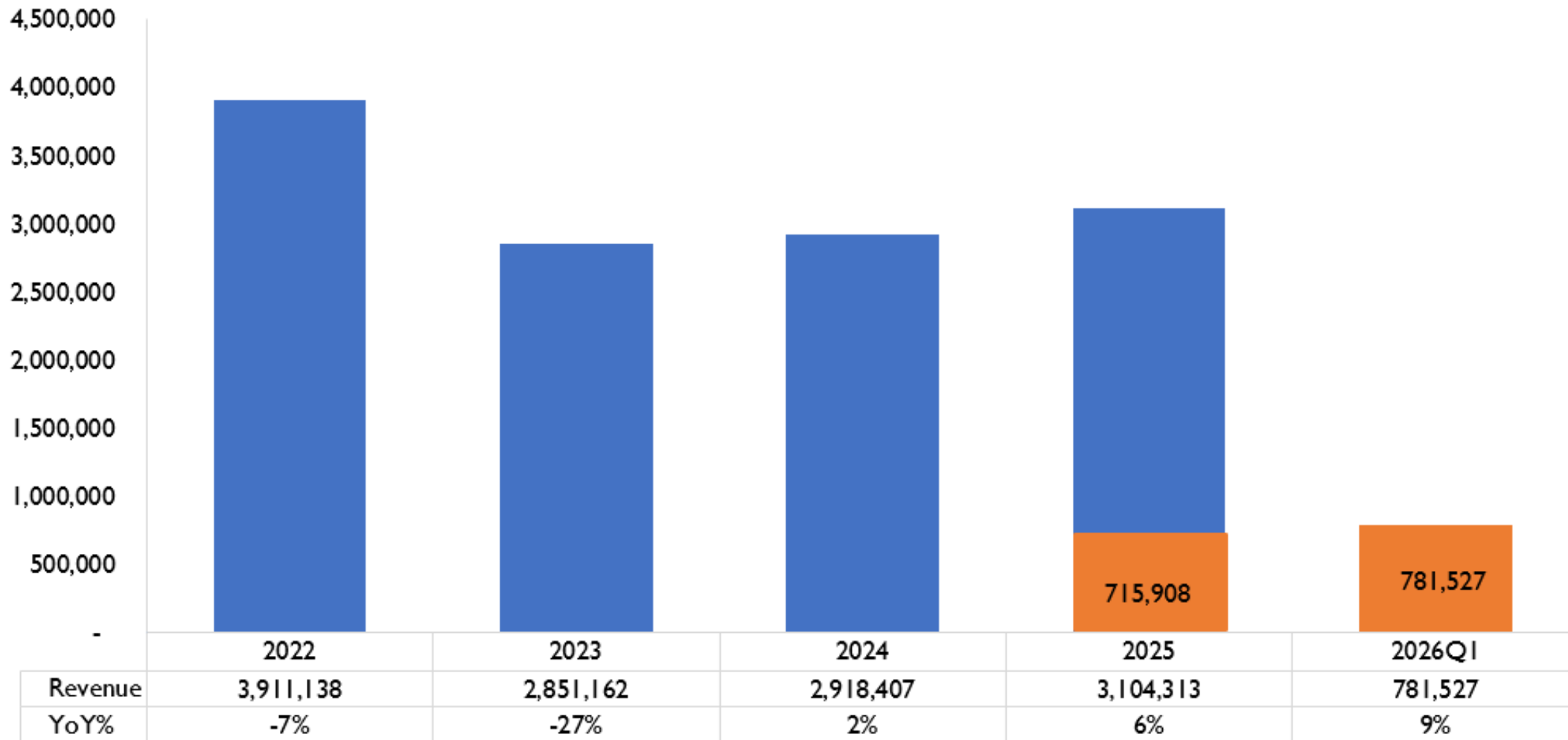
Amount in NT\$ Thousand

	3.31.2026 (Reviewed)	12.31.2025 (Audited)	Q-Q Change %	3.31.2025 (Reviewed)	Y-Y Change %
Cash and cash equivalents	1,185,306	1,318,850	(10.1)	665,650	78.1
Current financial assets	2,955,262	2,693,064	9.7	3,243,500	(8.9)
Non-Current financial assets	498,885	415,832	20.0	536,060	(6.9)
Receivables	806,459	824,479	(2.2)	700,205	15.2
Inventory	855,720	786,246	8.8	519,610	64.7
Net Properties	435,075	439,809	(1.1)	442,741	(1.7)
Total Assets	6,898,406	6,651,529	3.7	6,442,992	7.1
Payables	465,092	446,551	4.2	369,007	26.0
Total Liabilities	776,596	718,668	8.1	653,457	18.8
Total Equity	6,121,810	5,932,861	3.2	5,789,535	5.7
Total Liabilities & Equity	6,898,406	6,651,529	3.7	6,442,992	7.1
ROE (Quarterly)	3.1%	3.5%	(0.4) ppts	3.0%	0.1 ppts
ROE (Annualized)	12.4%	11.8%	0.6 ppts	12.1%	0.3 ppts



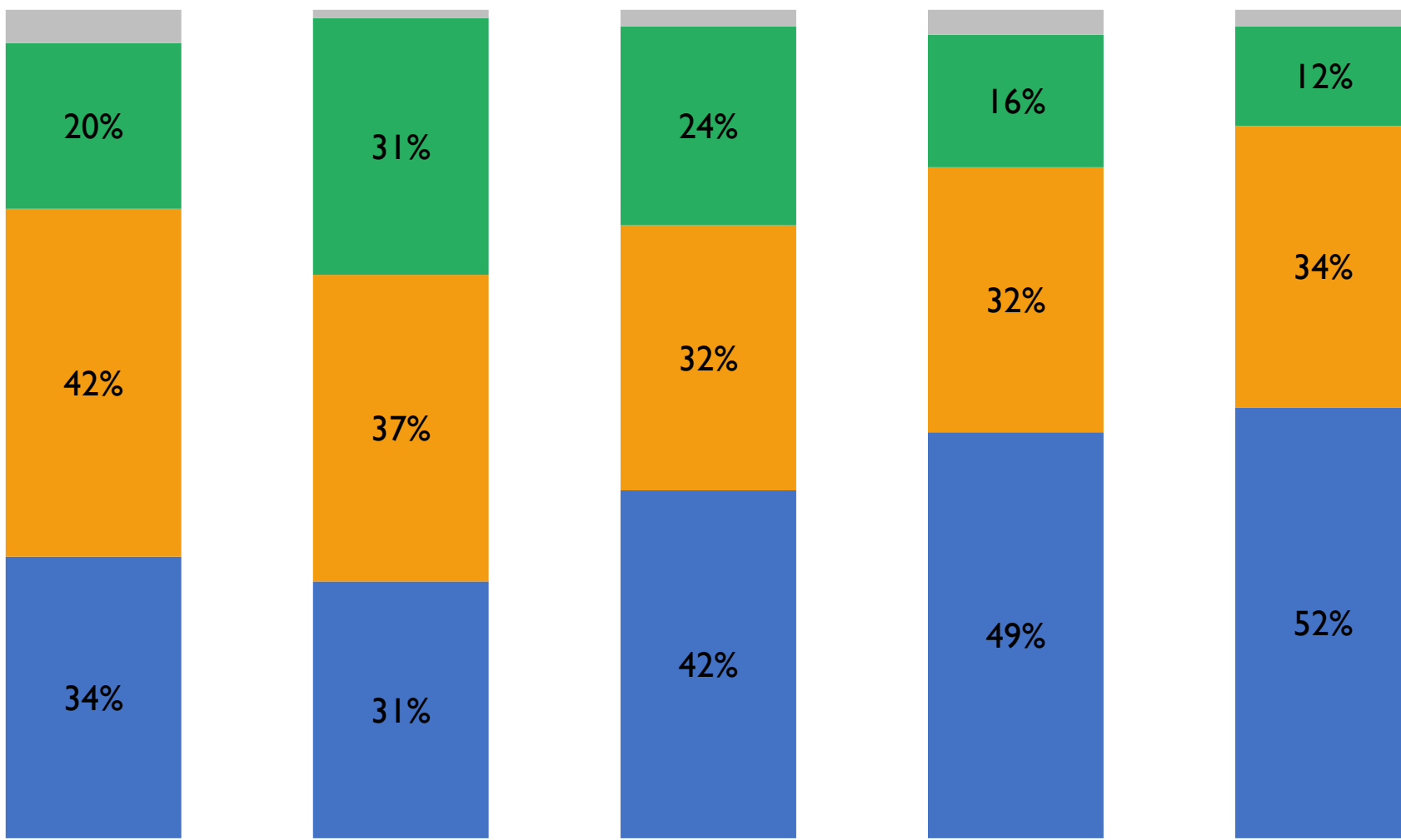
Historical Revenue Summary

In NT\$ thousand





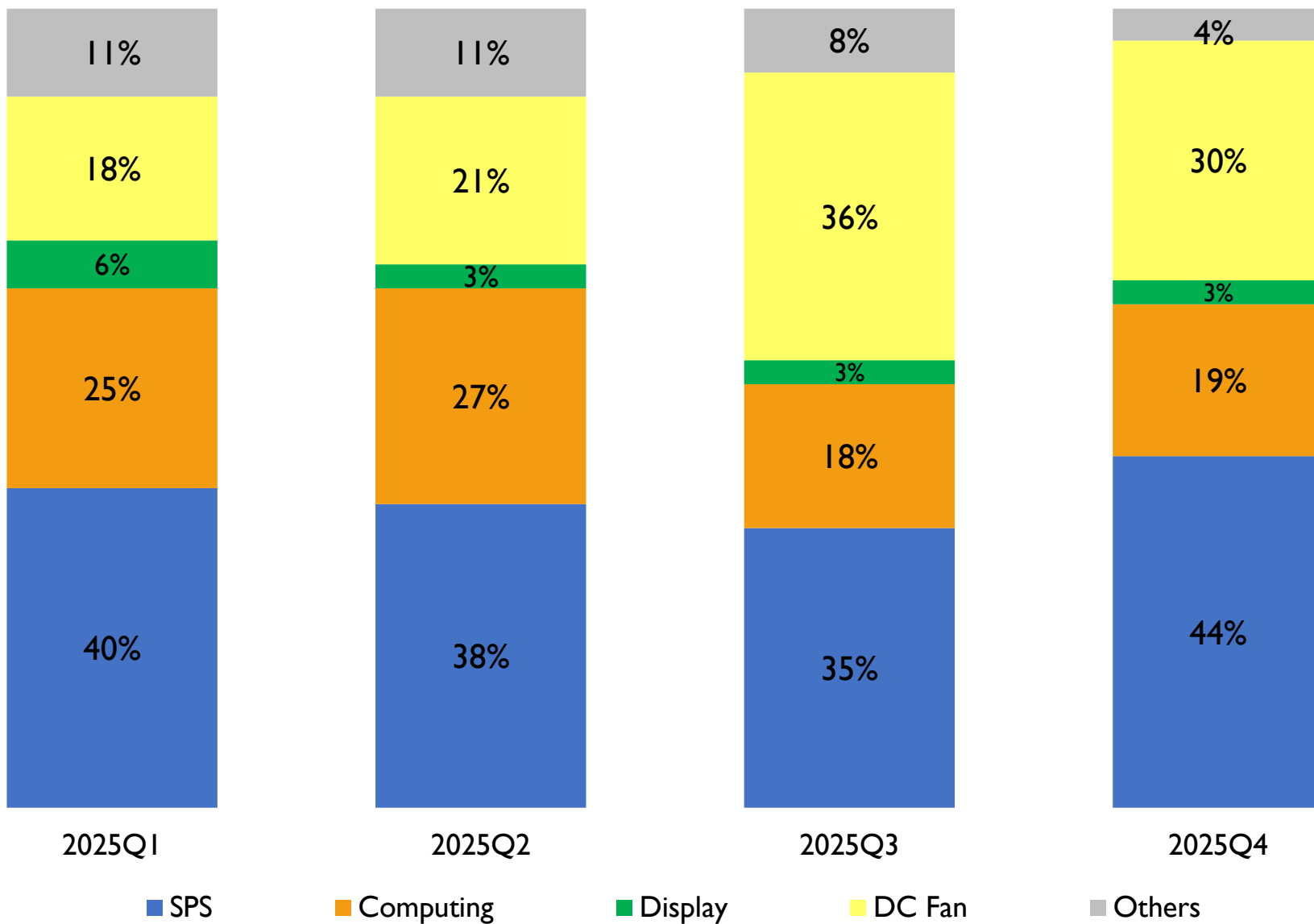
Sales Breakdown



■ LV ■ MV ■ HV ■ Others

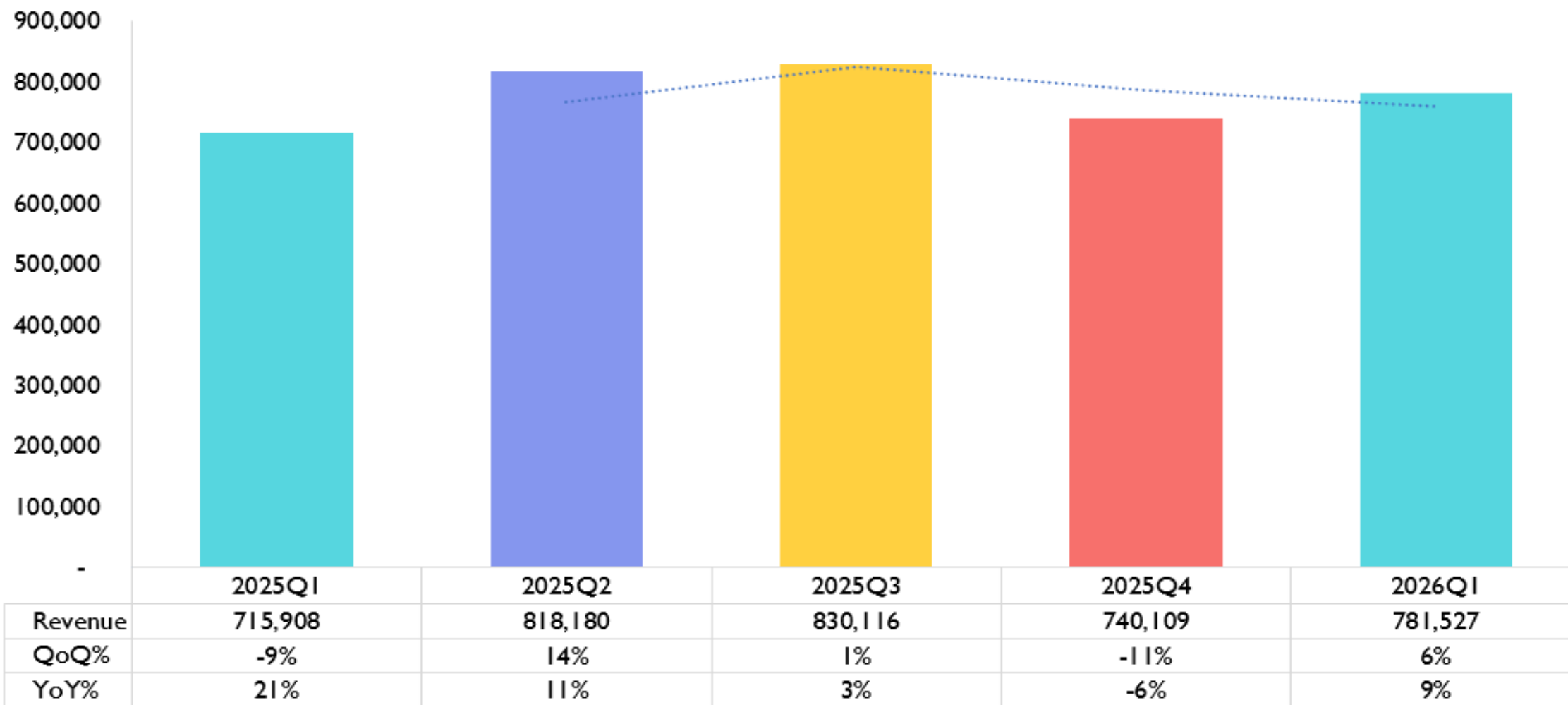


Product Application Breakdown



Historical Revenue Summary

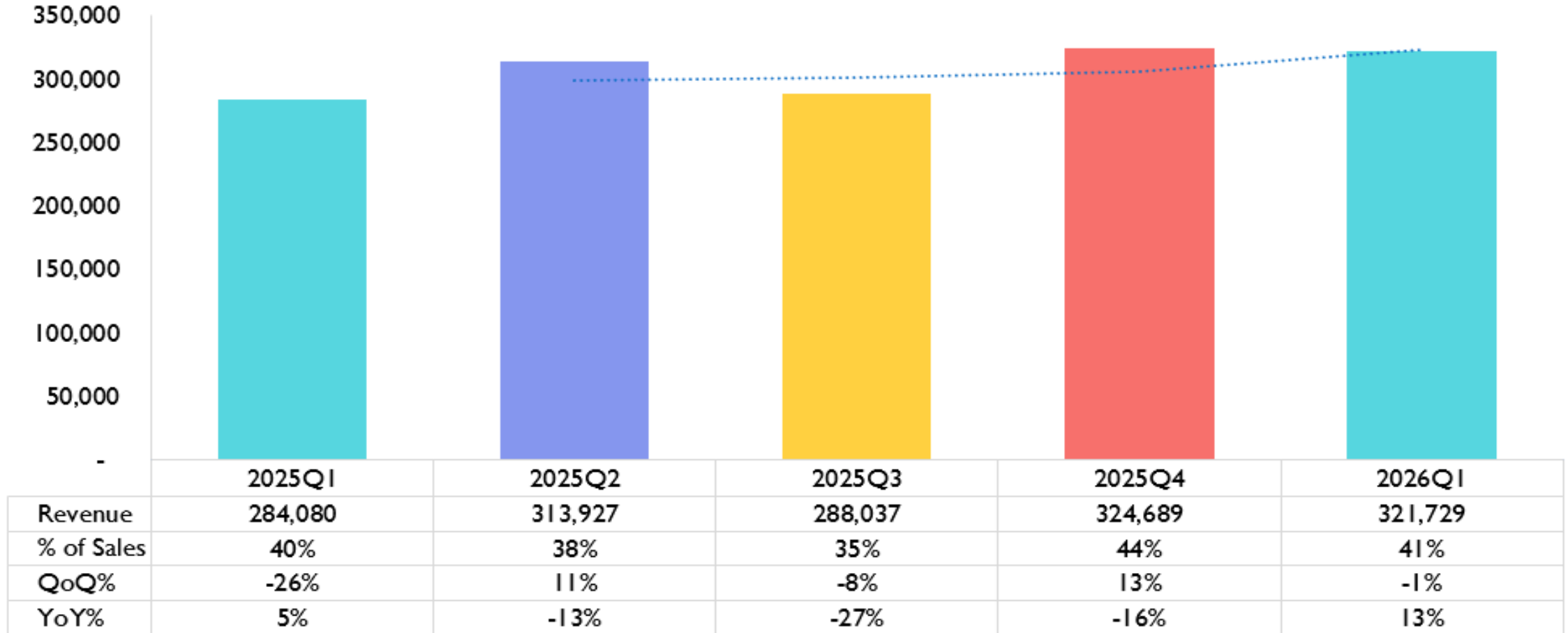
In NT\$ thousand



Revenue Summary—By Product Application

SPS

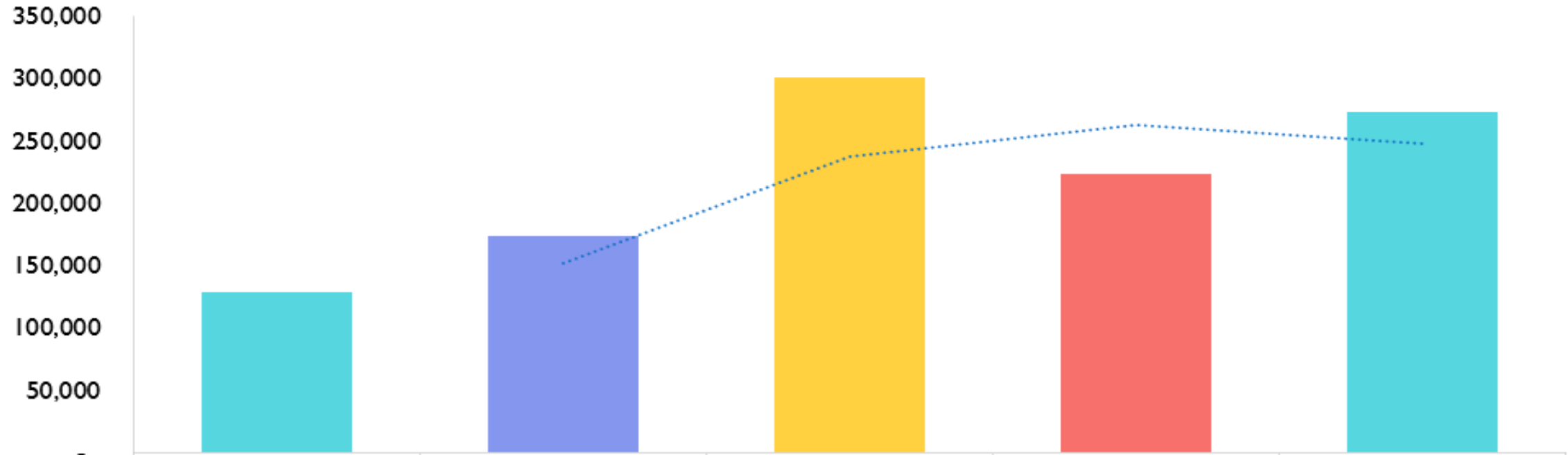
In NT\$ thousand



Revenue Summary—By Product Application

DC FAN

In NT\$ thousand

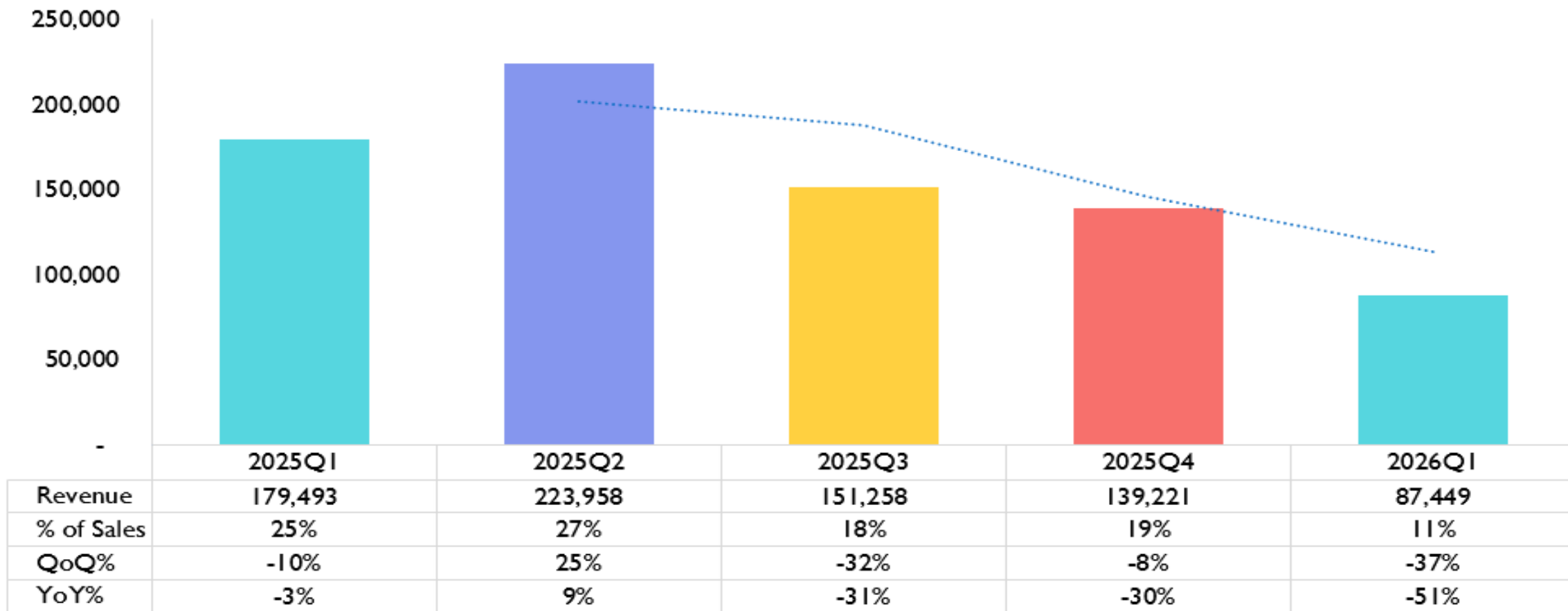


	2025Q1	2025Q2	2025Q3	2025Q4	2026Q1
Revenue	129,221	173,764	301,222	223,410	273,054
% of Sales	18%	21%	36%	30%	35%
QoQ%	41%	34%	73%	-26%	22%
YoY%	191%	190%	287%	144%	111%

Revenue Summary–By Product Application

Computing

In NT\$ thousand





THANK YOU