

# Advanced Power Electronics Co., Ltd

## Investor Conference

2025.12.04



# Safe Harbor Notice

**This presentation and discussions contain forward looking statements. These statements are based on current expectations and are subject to known and unknown risks and uncertainties. Actual results may differ materially from those expressed or implied by these forward looking statements. Except as required by law, we undertake no obligation to update any forward looking statement, whether as a result of new information, future events, or otherwise.**

# 3Q2025 Income Statement Q/Q Comparison

Amount in NT\$ Thousand

	3Q25 (Reviewed)		2Q25 (Reviewed)		Q-Q Change %
	Amount	%	Amount	%	
Net Sales	830,116	100.0	818,180	100.0	1.5
Cost of Sales	(525,038)	(63.2)	(507,870)	(62.1)	3.4
Gross Margin	305,078	36.8	310,310	37.9	(1.1) ppts
Operating Expenses	(95,431)	(11.5)	(91,261)	(11.2)	0.3 ppts
Operating Profit	209,647	25.3	219,049	26.8	(1.5) ppts
Non-operating Items	67,623	8.1	(113,726)	(13.9)	22.0 ppts
Income Before Tax	277,270	33.4	105,323	12.9	163.3
Income Tax	(48,594)	(5.9)	(25,660)	(3.1)	2.8 ppts
Net Income	228,676	27.5	79,663	9.7	187.1
Noncontrolling Interests	(291)	0.0	(276)	0.0	5.4
Net Income (attributable to the parent)	228,385	27.5	79,387	9.7	187.7
EPS (NT\$ Dollar)	1.93		0.67		188.1

# 3Q2025 Income Statement Y/Y Comparison

Amount in NT\$ Thousand

	3Q25 (Reviewed)		3Q24 (Reviewed)		Y-Y Change %
	Amount	%	Amount	%	
Net Sales	830,116	100.0	807,325	100.0	2.8
Cost of Sales	(525,038)	(63.2)	(550,465)	(68.2)	(4.6)
Gross Margin	305,078	36.8	256,860	31.8	5.0 ppts
Operating Expenses	(95,431)	(11.5)	(98,915)	(12.3)	(0.8) ppts
Operating Profit	209,647	25.3	157,945	19.6	5.7 ppts
Non-operating Items	67,623	8.1	21,605	2.7	5.4 ppts
Income Before Tax	277,270	33.4	179,550	22.2	54.4
Income Tax	(48,594)	(5.9)	(24,182)	(3.0)	2.9 ppts
Net Income	228,676	27.5	155,368	19.2	47.2
Noncontrolling Interests	(291)	0.0	(268)	0.0	8.6
Net Income (attributable to the parent)	228,385	27.5	155,100	19.2	47.3
EPS (NT\$ Dollar)	1.93		1.31		47.3

# 2025 9M Income Statement Comparison

Amount in NT\$ Thousand

	IQ-3Q2025 (Reviewed)		IQ-3Q2024 (Reviewed)		Y-Y Change %
	Amount	%	Amount	%	
Net Sales	2,364,204	100.0	2,130,882	100.0	10.9
Cost of Sales	(1,484,103)	(62.8)	(1,562,040)	(73.3)	(5.0)
Gross Margin	880,101	37.2	568,842	26.7	10.5 ppts
Operating Expenses	(280,260)	(11.9)	(264,381)	(12.4)	(0.5) ppts
Operating Profit	599,841	25.4	304,461	14.3	11.1 ppts
Non-operating Items	(830)	0.0	149,899	7.0	(7.0) ppts
Income Before Tax	599,011	25.3	454,360	21.3	31.8
Income Tax	(118,837)	(5.0)	(76,747)	(3.6)	1.4 ppts
Net Income	480,174	20.3	377,613	17.7	27.2
Noncontrolling Interests	(855)	0.0	(526)	0.0	62.5
Net Income (attributable to the parent)	479,319	20.3	377,087	17.7	27.1
EPS (NT\$ Dollar)	4.05		3.20		26.6



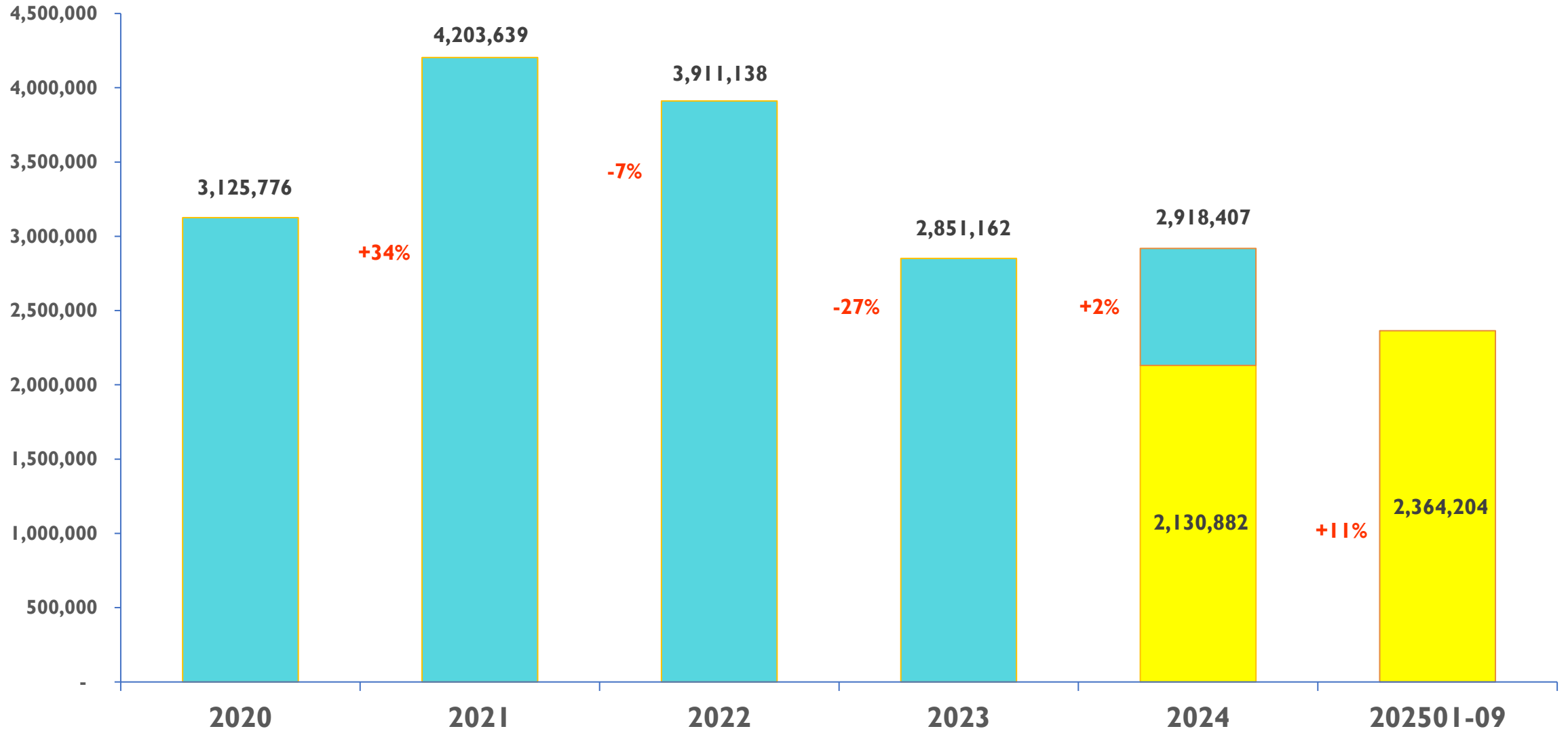
# Balance Sheet Summary

Amount in NT\$ Thousand

	9.30.2025 (Reviewed)	6.30.2025 (Reviewed)	Q-Q Change %	9.30.2024 (Reviewed)	Y-Y Change %
Cash and cash equivalents	1,296,050	777,381	66.7	267,785	384.0
Current financial assets	2,469,555	3,243,500	(23.9)	3,017,315	(18.2)
Non-Current financial assets	489,898	500,159	(2.1)	518,193	(5.5)
Receivables	905,026	733,076	23.5	828,500	9.2
Inventory	693,013	587,386	18.0	571,318	21.3
Net Properties	440,296	443,130	(0.6)	453,576	(2.9)
<b>Total Assets</b>	<b>6,485,466</b>	<b>6,621,407</b>	<b>(2.1)</b>	<b>6,089,222</b>	<b>6.5</b>
Payables	522,183	474,532	10.0	449,790	16.1
<b>Total Liabilities</b>	<b>759,448</b>	<b>1,133,560</b>	<b>(33.0)</b>	<b>677,257</b>	<b>12.1</b>
<b>Total Equity</b>	<b>5,726,018</b>	<b>5,487,847</b>	<b>4.3</b>	<b>5,411,965</b>	<b>5.8</b>
<b>Total Liabilities &amp; Equity</b>	<b>6,485,466</b>	<b>6,621,407</b>	<b>(2.1)</b>	<b>6,089,222</b>	<b>6.5</b>
<b>ROE (Quarterly)</b>	<b>4.0%</b>	<b>1.4%</b>	<b>2.6 ppts</b>	<b>2.9%</b>	<b>1.1 ppts</b>
<b>ROE (Annualized)</b>	<b>11.3%</b>	<b>9.1%</b>	<b>2.2 ppts</b>	<b>9.4%</b>	<b>1.9 ppts</b>

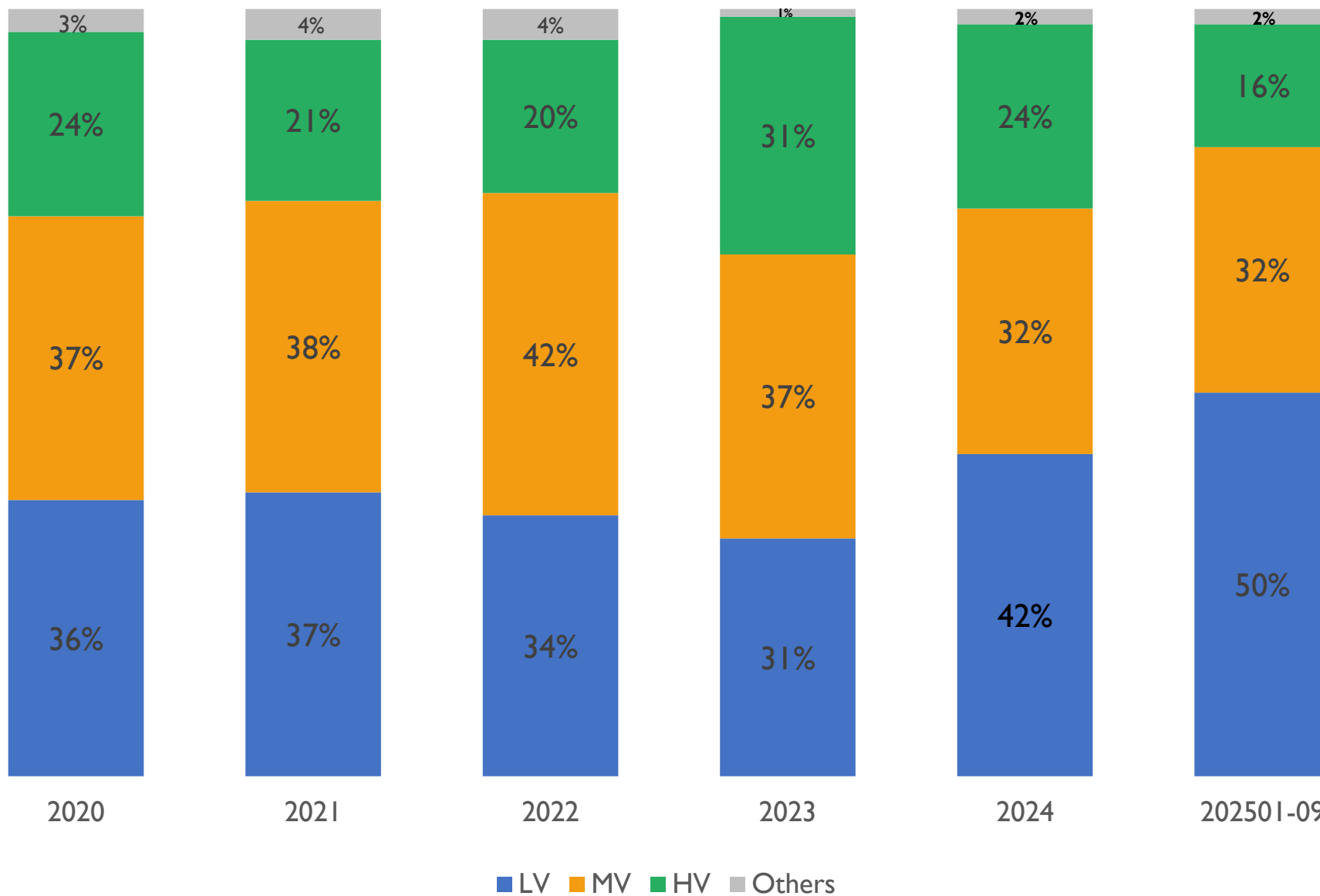
# Historical Revenue Summary

In NT\$ thousand



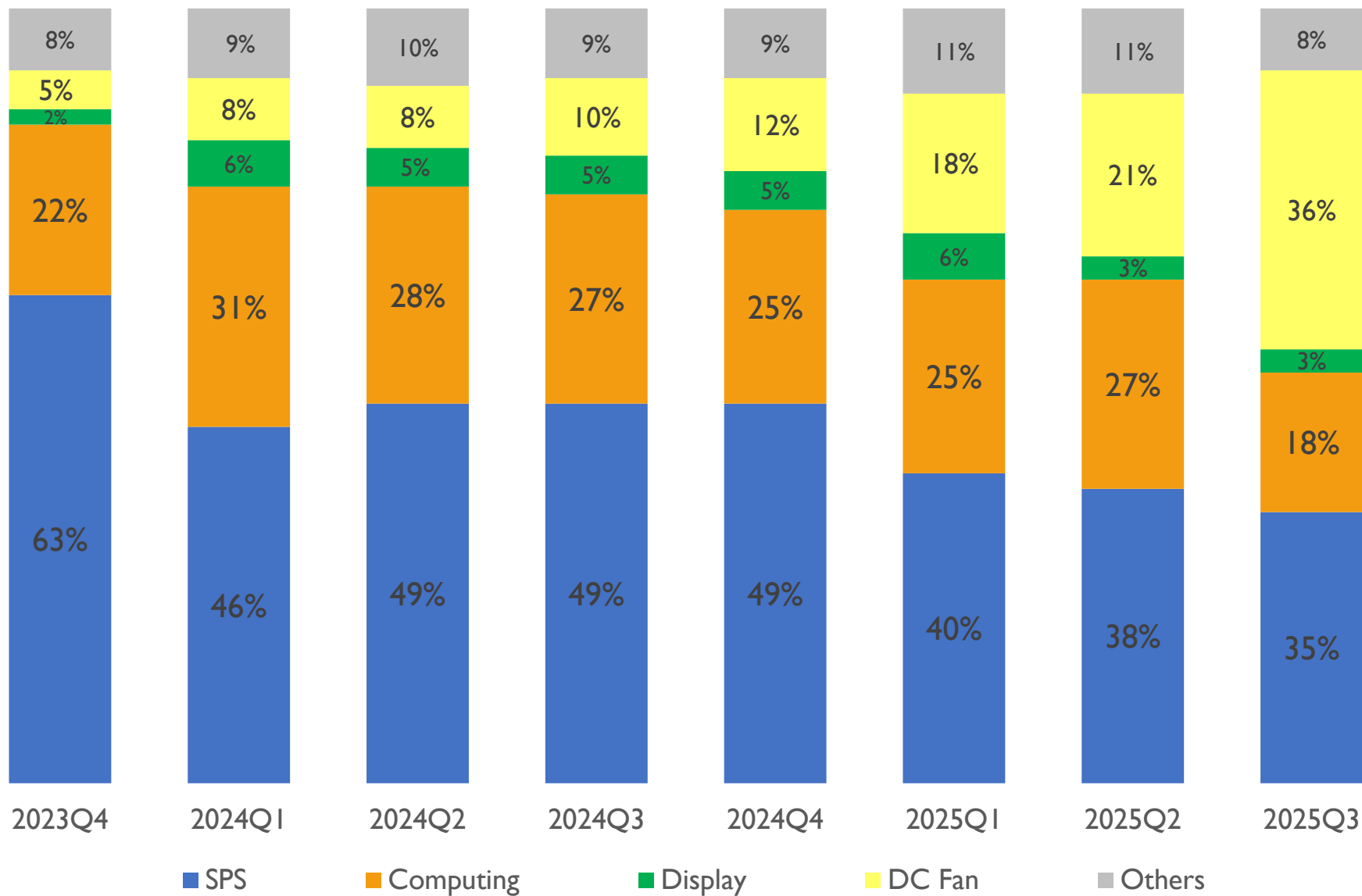


# Sales Breakdown





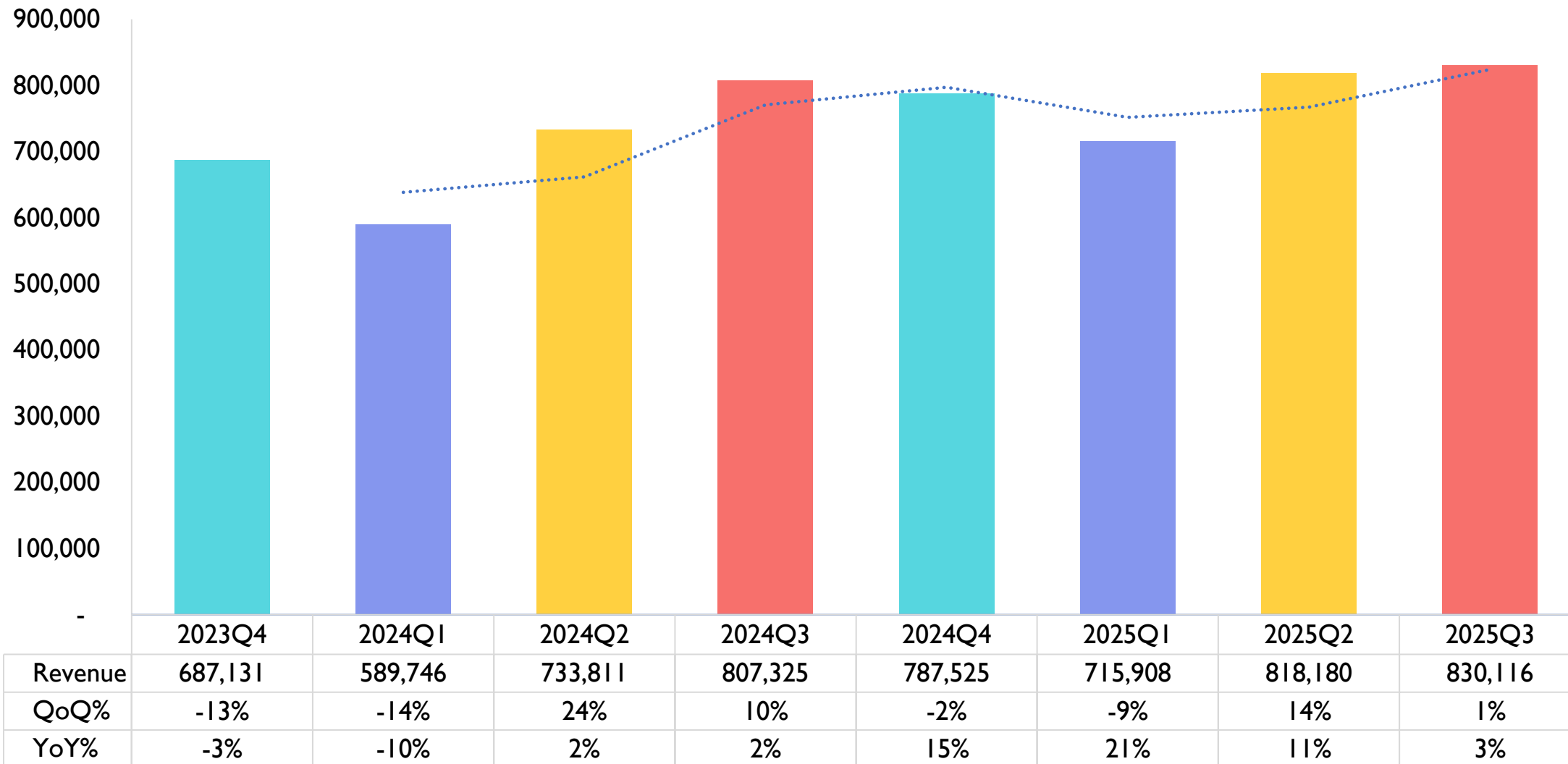
# Product Application Breakdown





# Historical Revenue Summary

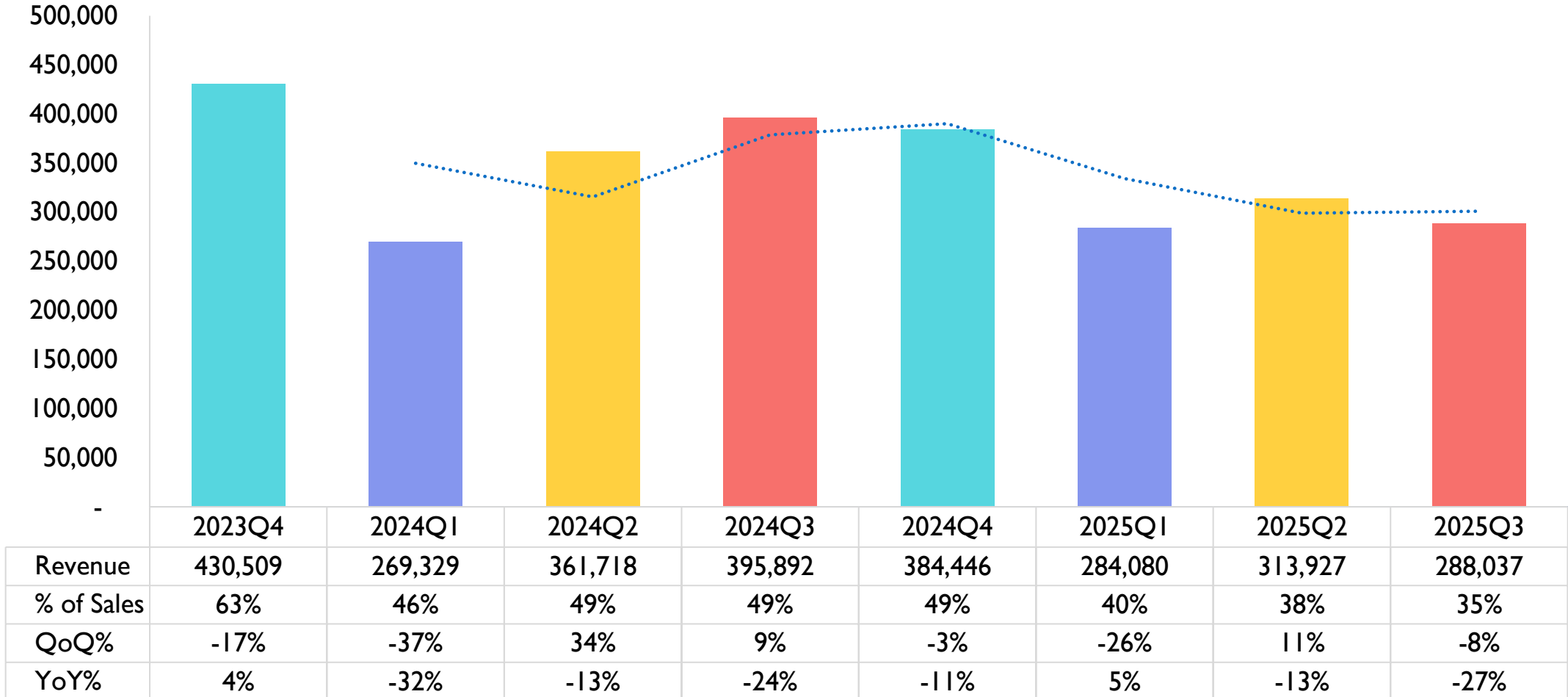
In NT\$ thousand



# Revenue Summary–By Product Application

## SPS

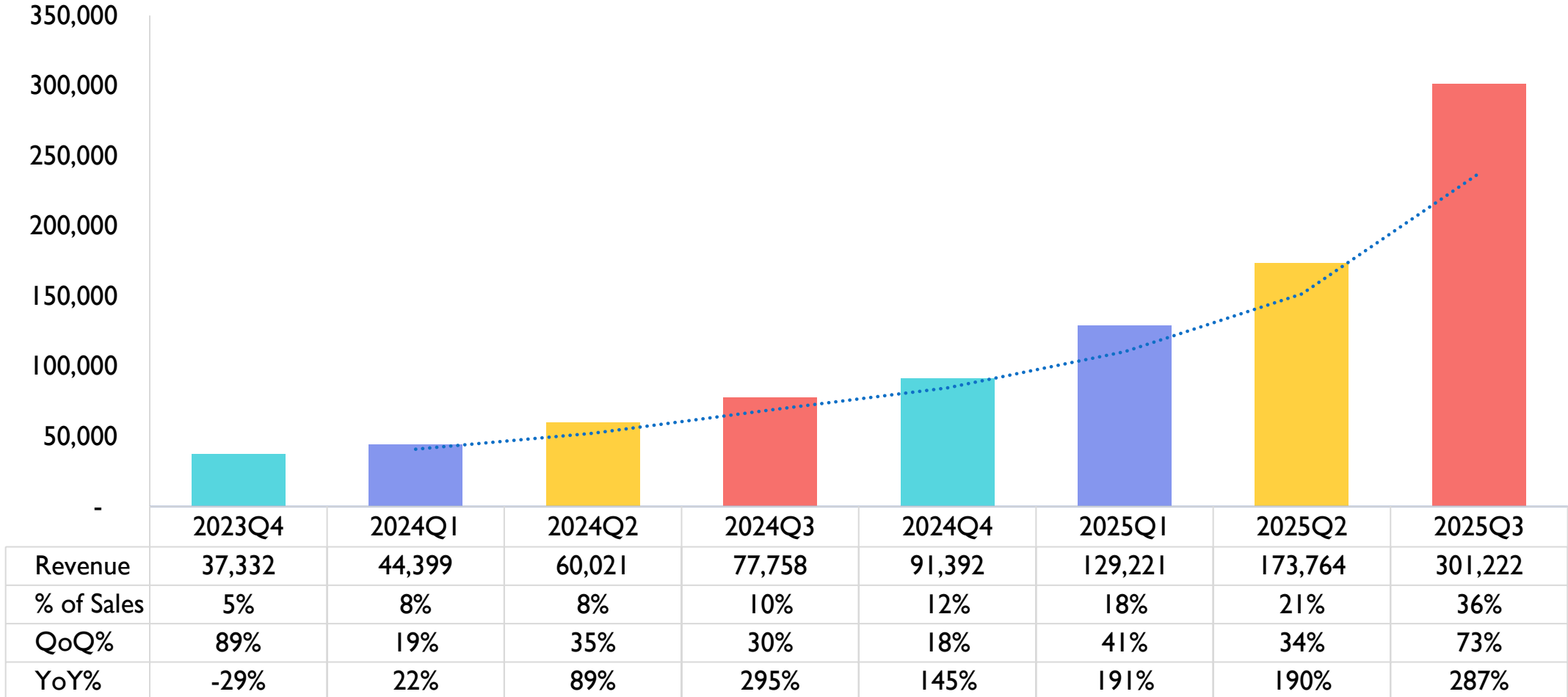
In NT\$ thousand



# Revenue Summary–By Product Application

## DC FAN

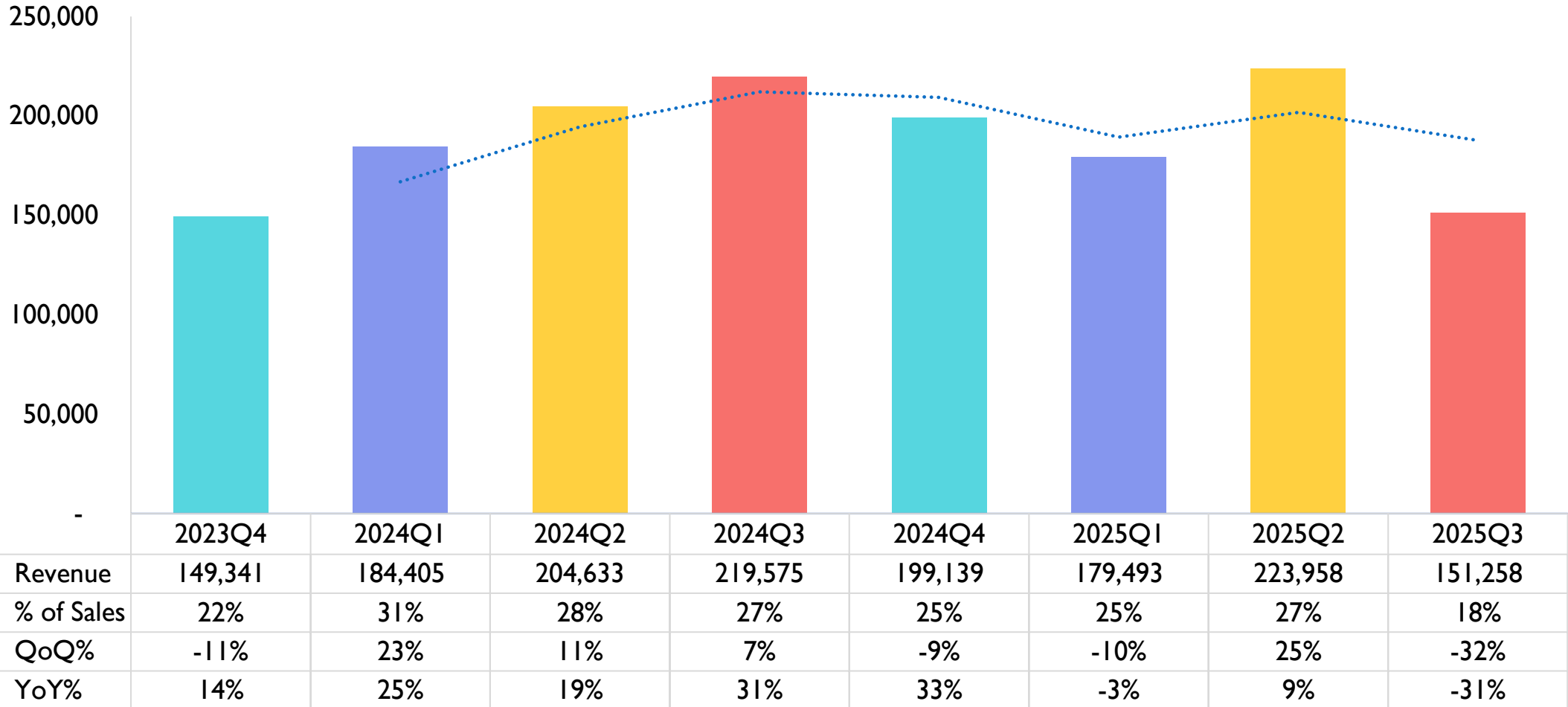
In NT\$ thousand



# Revenue Summary–By Product Application

## Computing

In NT\$ thousand





**THANK YOU**