

Advanced Power Electronics Co., Ltd

Investor Conference

2026.02.25



Safe Harbor Notice

This presentation and discussions contain forward looking statements. These statements are based on current expectations and are subject to known and unknown risks and uncertainties. Actual results may differ materially from those expressed or implied by these forward looking statements. Except as required by law, we undertake no obligation to update any forward looking statement, whether as a result of new information, future events, or otherwise.

4Q2025 Income Statement Q/Q Comparison

Amount in NT\$ Thousand

	4Q25 (Audited)		3Q25 (Reviewed)		Q-Q Change %
	Amount	%	Amount	%	
Net Sales	740,109	100.0	830,116	100.0	(10.8)
Cost of Sales	(459,662)	(62.1)	(525,038)	(63.2)	(12.5)
Gross Margin	280,447	37.9	305,078	36.8	1.1 ppts
Operating Expenses	(96,419)	(13.0)	(95,431)	(11.5)	1.5 ppts
Operating Profit	184,028	24.9	209,647	25.3	(0.4) ppts
Non-operating Items	53,987	7.3	67,623	8.1	(0.8) ppts
Income Before Tax	238,015	32.2	277,270	33.4	(14.2)
Income Tax	(38,109)	(5.1)	(48,594)	(5.9)	(0.8) ppts
Net Income	199,906	27.0	228,676	27.5	(12.6)
Noncontrolling Interests	(269)	0.0	(291)	0.0	(7.6)
Net Income (attributable to the parent)	199,637	27.0	228,385	27.5	(12.6)
EPS (NT\$ Dollar)	1.68		1.93		(13.0)



4Q2025 Income Statement Y/Y Comparison

Amount in NT\$ Thousand

	4Q25 (Audited)		4Q24 (Audited)		Y-Y Change %
	Amount	%	Amount	%	
Net Sales	740,109	100.0	787,525	100.0	(6.0)
Cost of Sales	(459,662)	(62.1)	(522,435)	(66.3)	(12.0)
Gross Margin	280,447	37.9	265,090	33.7	4.2 ppts
Operating Expenses	(96,419)	(13.0)	(95,918)	(12.2)	0.8 ppts
Operating Profit	184,028	24.9	169,172	21.5	3.4 ppts
Non-operating Items	53,987	7.3	56,235	7.1	0.2 ppts
Income Before Tax	238,015	32.2	225,407	28.6	5.6
Income Tax	(38,109)	(5.1)	(37,060)	(4.7)	0.4 ppts
Net Income	199,906	27.0	188,347	23.9	6.1
Noncontrolling Interests	(269)	0.0	(214)	0.0	25.7
Net Income (attributable to the parent)	199,637	27.0	188,133	23.9	6.1
EPS (NT\$ Dollar)	1.68		1.60		5.0



FY2025 Income Statement Comparison

Amount in NT\$ Thousand

	2025 (Audited)		2024 (Audited)		Y-Y Change %
	Amount	%	Amount	%	
Net Sales	3,104,313	100.0	2,918,407	100.0	6.4
Cost of Sales	(1,943,765)	(62.6)	(2,084,475)	(71.4)	(6.8)
Gross Margin	1,160,548	37.4	833,932	28.6	8.8 pts
Operating Expenses	(376,679)	(12.1)	(360,299)	(12.3)	(0.2) pts
Operating Profit	783,869	25.3	473,633	16.2	9.1 pts
Non-operating Items	53,157	1.7	206,134	7.1	(5.4) pts
Income Before Tax	837,026	27.0	679,767	23.3	23.1
Income Tax	(156,946)	(5.1)	(113,807)	(3.9)	1.2 pts
Net Income	680,080	21.9	565,960	19.4	20.2
Noncontrolling Interests	(1,124)	0.0	(740)	0.0	51.9
Net Income (attributable to the parent)	678,956	21.9	565,220	19.4	20.1
EPS (NT\$ Dollar)	5.73		4.80		19.4



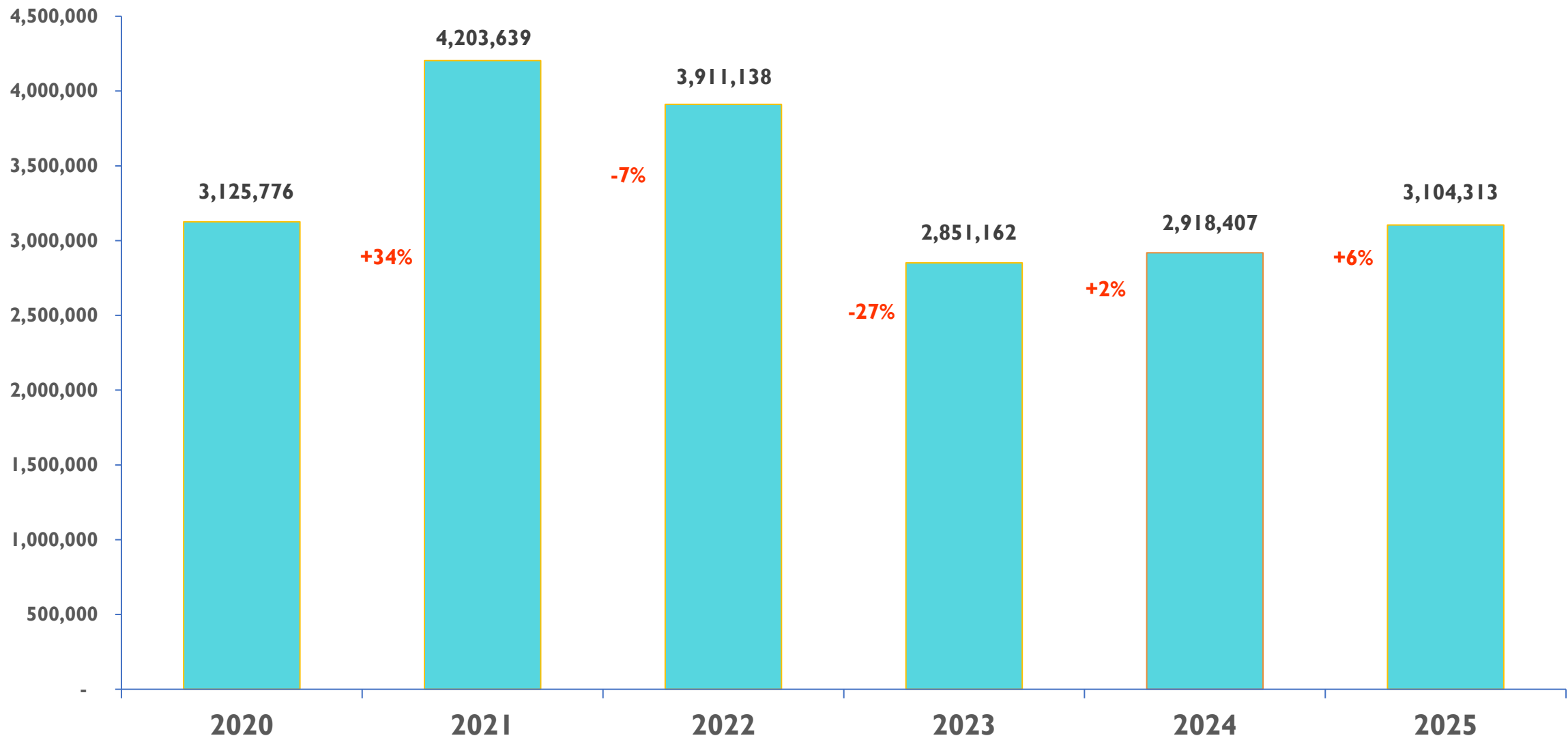
Balance Sheet Summary

Amount in NT\$ Thousand

	12.31.2025 (Audited)	9.30.2025 (Reviewed)	Q-Q Change %	12.31.2024 (Audited)	Y-Y Change %
Cash and cash equivalents	1,318,850	1,296,050	1.8	662,988	98.9
Current financial assets	2,693,064	2,469,555	9.1	2,837,893	(5.1)
Non-Current financial assets	415,832	489,898	(15.1)	530,513	(21.6)
Receivables	824,479	905,026	(8.9)	798,918	3.2
Inventory	786,246	693,013	13.5	520,956	50.9
Net Properties	439,809	440,296	(0.1)	451,016	(2.5)
Total Assets	6,651,529	6,485,466	2.6	6,240,428	6.6
Payables	446,551	522,183	(14.5)	387,799	15.2
Total Liabilities	718,668	759,448	(5.4)	633,353	13.5
Total Equity	5,932,861	5,726,018	3.6	5,607,075	5.8
Total Liabilities & Equity	6,651,529	6,485,466	2.6	6,240,428	6.6
ROE (Quarterly)	3.5%	4.0%	(0.5) ppts	3.5%	0.0 ppts
ROE (Annualized)	11.8%	11.3%	0.5 ppts	10.4%	1.4 ppts

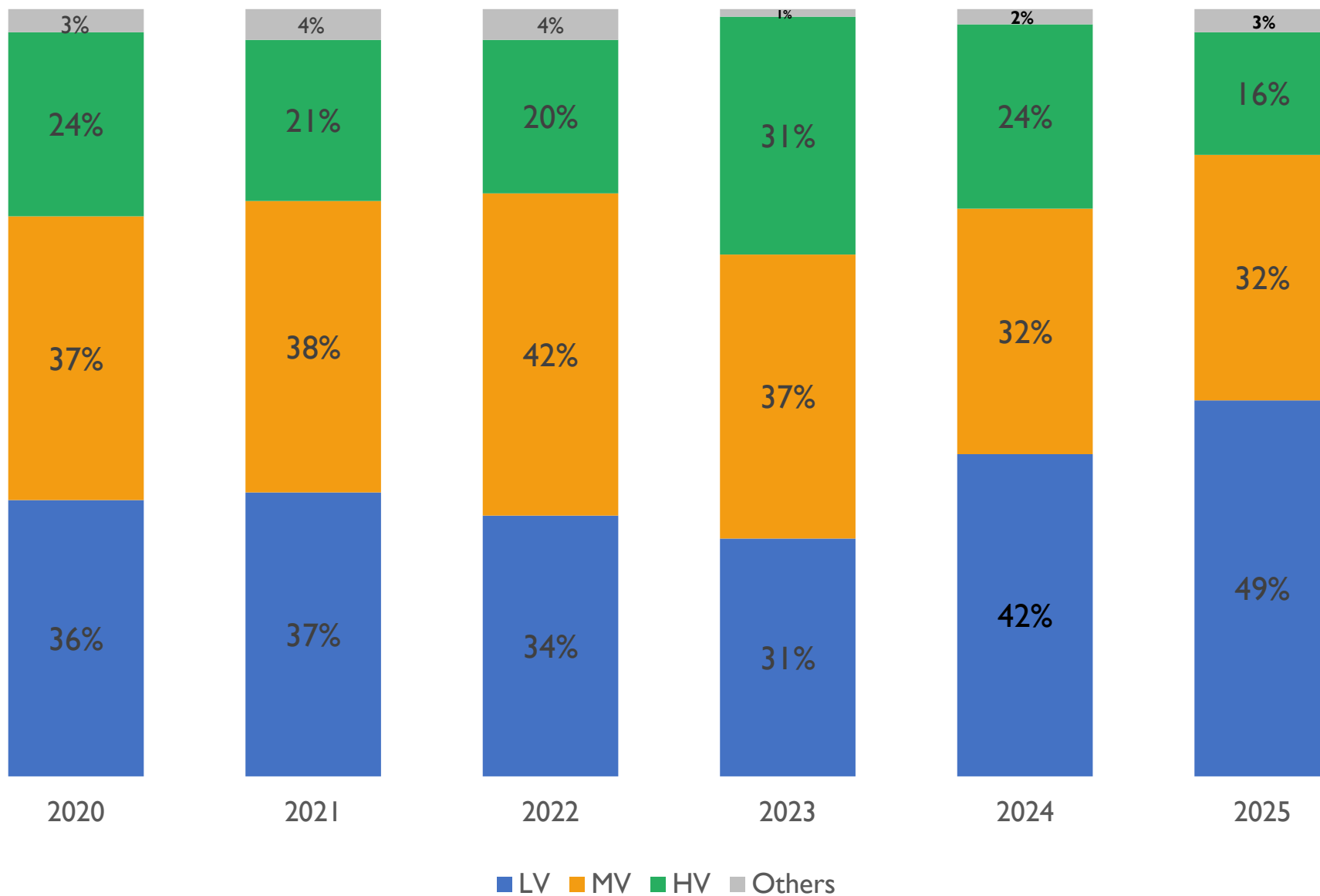
Historical Revenue Summary

In NT\$ thousand



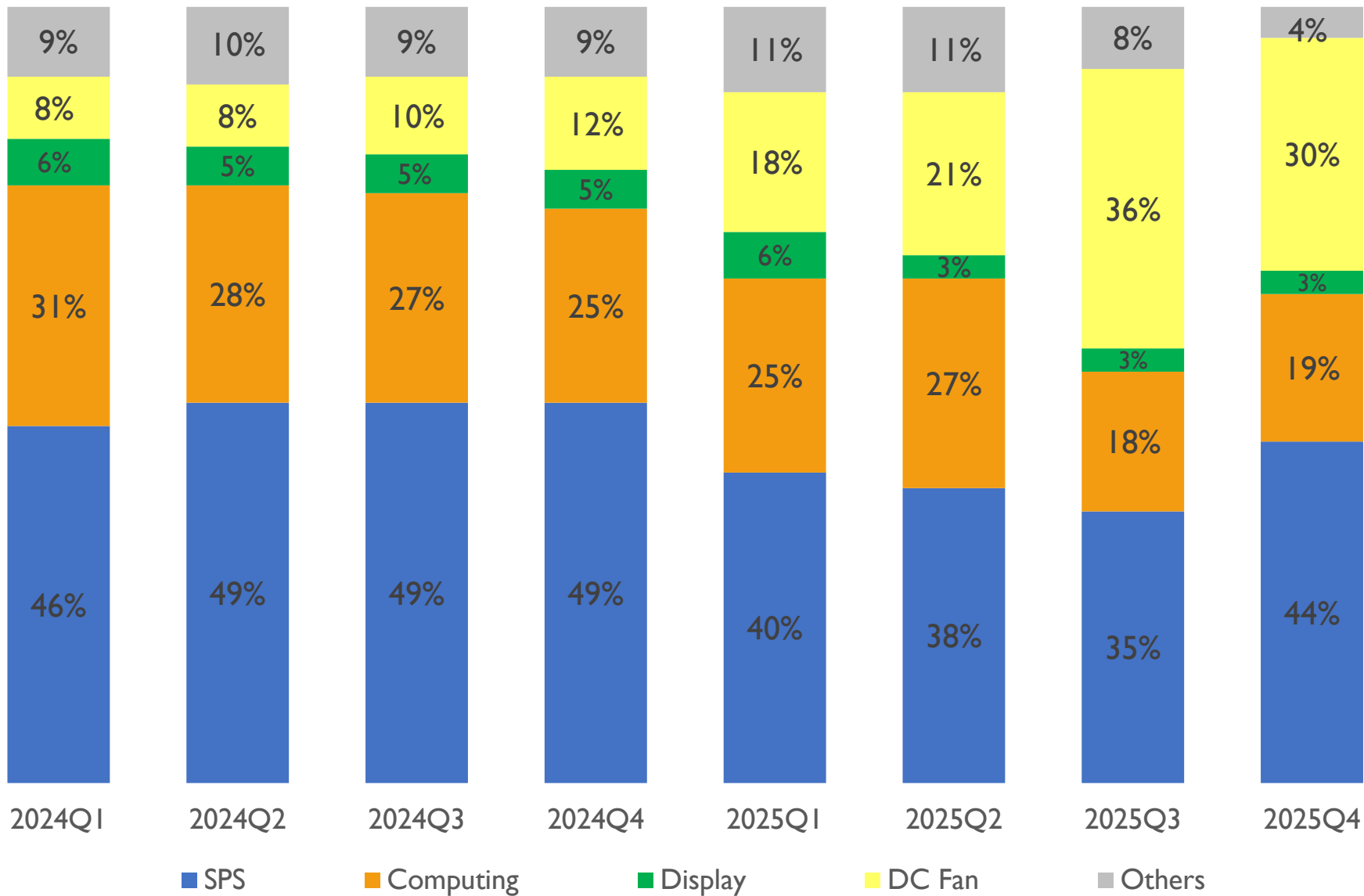


Sales Breakdown





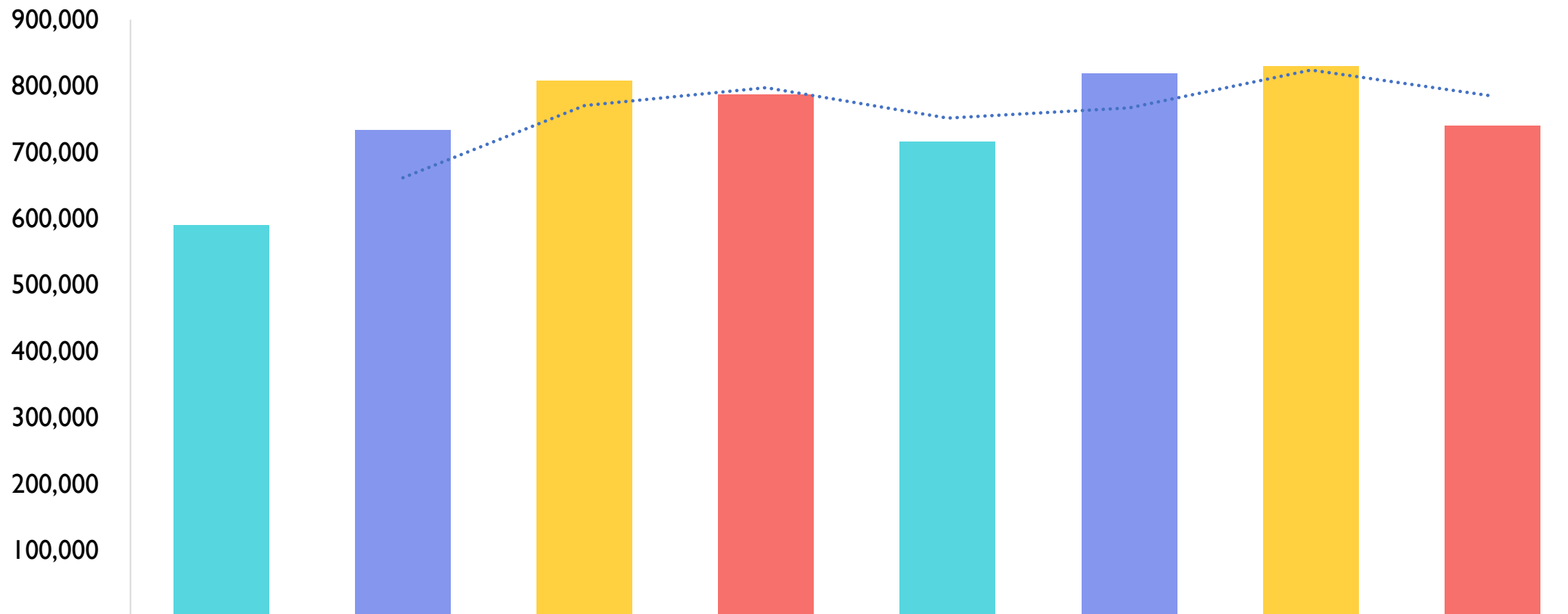
Product Application Breakdown





Historical Revenue Summary

In NT\$ thousand



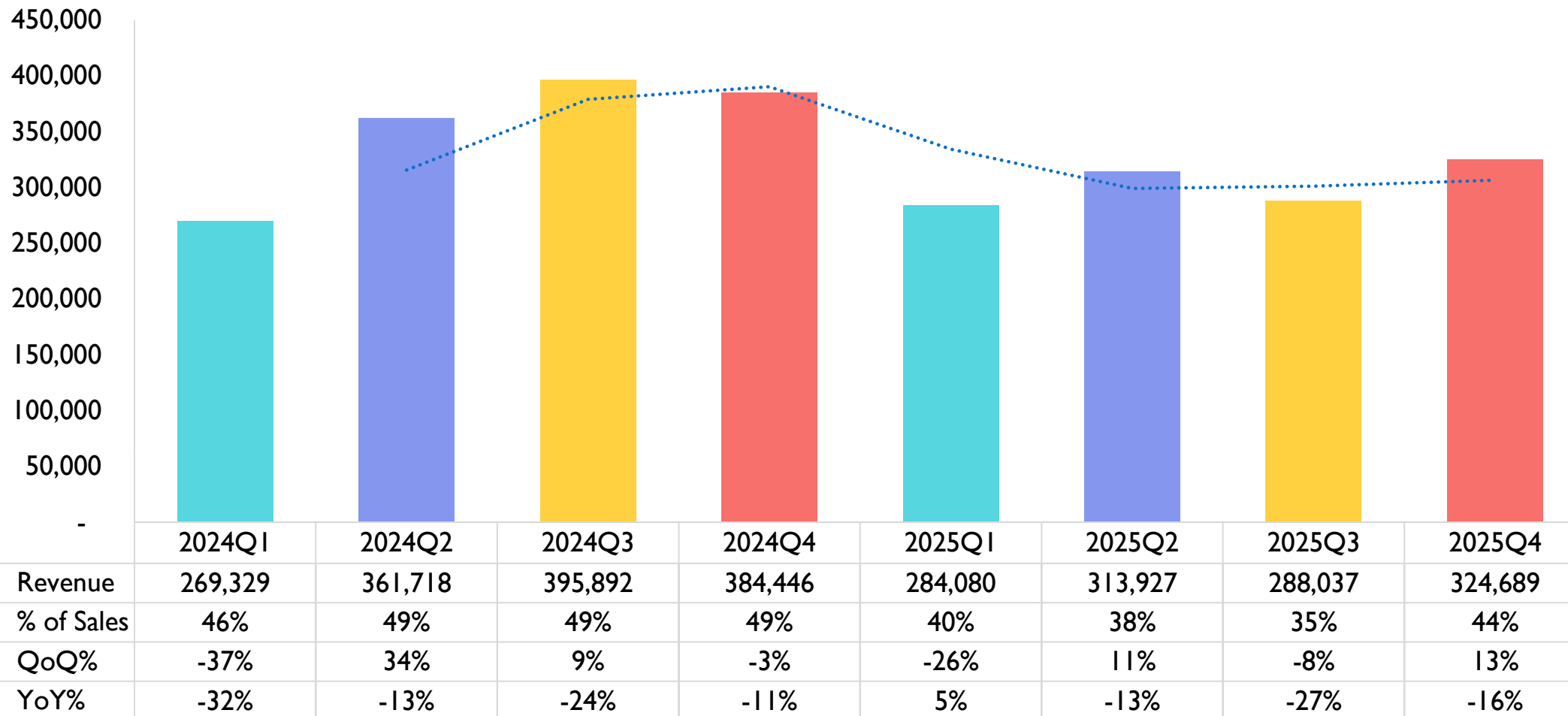
	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4
Revenue	589,746	733,811	807,325	787,525	715,908	818,180	830,116	740,109
QoQ%	-14%	24%	10%	-2%	-9%	14%	1%	-11%
YoY%	-10%	2%	2%	15%	21%	11%	3%	-6%



Revenue Summary–By Product Application

SPS

In NT\$ thousand

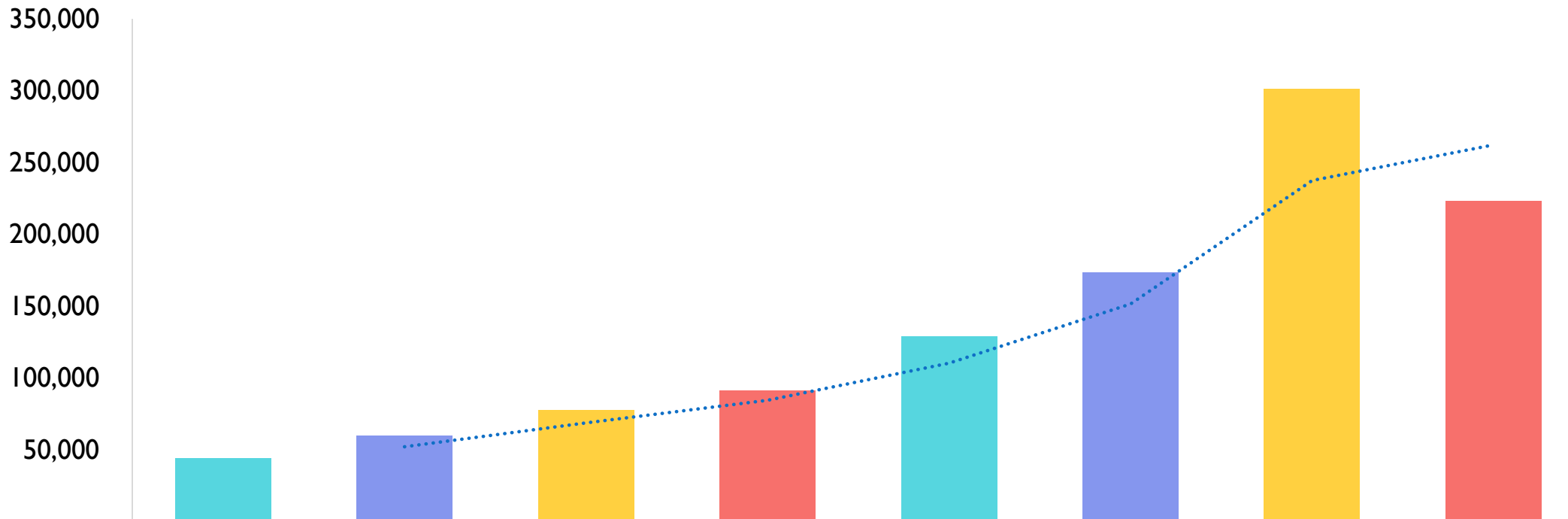




Revenue Summary–By Product Application

DC FAN

In NT\$ thousand



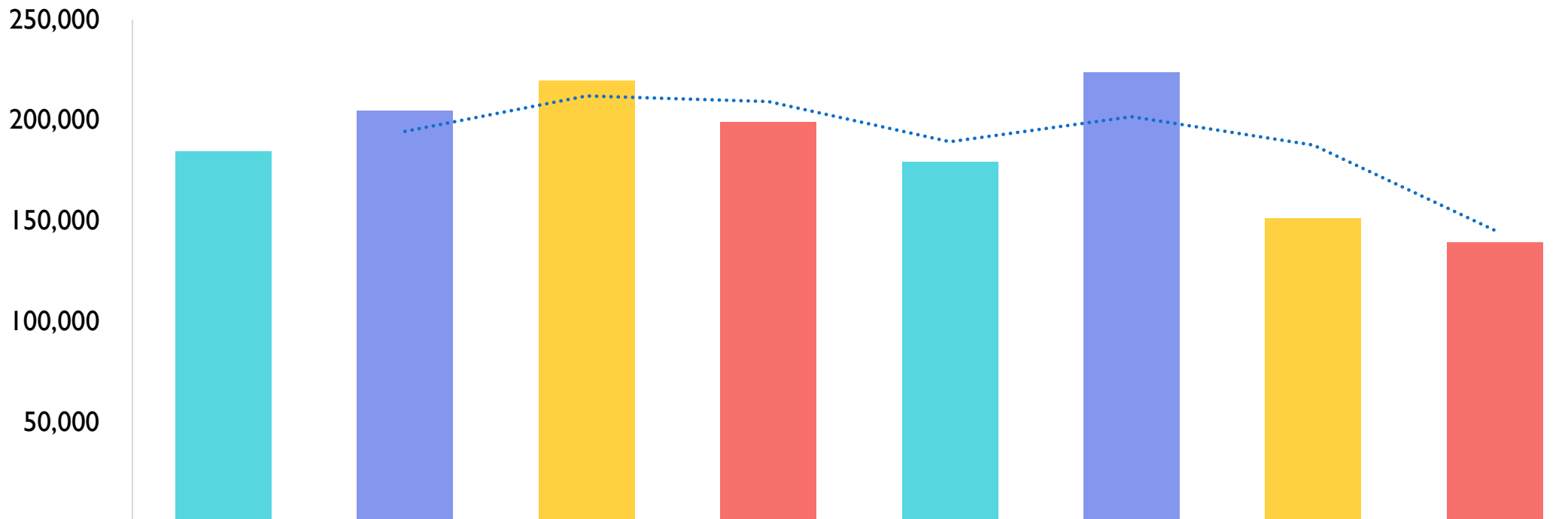
	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4
Revenue	44,399	60,021	77,758	91,392	129,221	173,764	301,222	223,410
% of Sales	8%	8%	10%	12%	18%	21%	36%	30%
QoQ%	19%	35%	30%	18%	41%	34%	73%	-26%
YoY%	22%	89%	295%	145%	191%	190%	287%	144%



Revenue Summary–By Product Application

Computing

In NT\$ thousand



	2024Q1	2024Q2	2024Q3	2024Q4	2025Q1	2025Q2	2025Q3	2025Q4
Revenue	184,405	204,633	219,575	199,139	179,493	223,958	151,258	139,221
% of Sales	31%	28%	27%	25%	25%	27%	18%	19%
QoQ%	23%	11%	7%	-9%	-10%	25%	-32%	-8%
YoY%	25%	19%	31%	33%	-3%	9%	-31%	-30%



THANK YOU